



Wright Flyer

September 2023

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 aviation.org/



Chapter President

Amie Satterfield

Happy Fiscal New Year, Aviation Chapter!

In the 11th hour, we had a reprieve from a government shutdown with the passing of a continuing resolution to get us to November 17th. Our Communications Chair wrote an article titled "Short history on the fiscal year," so I won't steal her thunder and spend much time here discussing end-of-year and fiscal policy.

While we celebrate another successful end of year and look forward to FY 24 and roll into the holiday season, I want to ask that you all consider taking some time out of your busy schedule over the next few months and volunteer to support a few of our Chapter's upcoming activities.

Relocating to Ohio during the COVID pandemic left me feeling a sense of loss of belonging to a community. Over the last year, I have had numerous opportunities to volunteer through ASMC activities, and nothing is more humbling than giving back to our community. Our list of upcoming activities is small but mighty:

Set up for the International Ball: Oct 20th, 11:30 - 2:00 pm

<https://www.signupgenius.com/go/10C094FA8AA2AABF4C16-44869128-international>

Crayons to Classrooms: Nov 3rd, 1:00 - 3:00 pm

<https://www.signupgenius.com/go/10C094FA8AA2AABF4C16-42622111-asmc>

Wreath Laying: Dec 16th, 12:00 – 3:00 pm (sign up genius link coming soon)

I want to personally thank the individuals who supported our drink station at mile marker seven during the Air Force Marathon last month despite the early hour and cold temperature. We had a great time decorating our area and making it fun for us and the runners as they blew past us! We had 18 volunteers help run station E: Amie Satterfield, Colleen Robinson, Jamie Iaquina, Jen Caplinger, Jessica Pauley, Stephanie Burd, Matt Janning, Matt Massie, Lindsay Holcombe, Kevin Gould, Joanne Martin, Julie Louthain, Samantha Yeihey, Leslie Abbey, George Burd, Lisa Gagel, Olivia Roland and AJ Iaquina.

If you are new to an organization, please get with your VP and make sure your membership affiliation is updated. We want to ensure everyone has all the latest and greatest Chapter news! If your organization still needs a VP and you would like to step up and take on a leadership role in ASMC, please get in touch with me. We have several vacancies that need to be filled. If you are interested; please contact any board member or me for more information. Vacancies are: AFRL VP, AFLCMC VP, Programs Committee Chair, Ways & Means Committee Chair.

We are always looking for speakers/topics for our monthly lunch & learn – if you have someone you think would be a great speaker, have a topic you'd like to hear about, or you would like to be a speaker, please reach out to me and let me know so we can get this on the calendar!

More news coming soon on the Christmas Party – watch for emails with details and a link to sign up!!



September Member Meeting

On 20 Sep 2023, Mr Rich Brady, CEO, American Society of Military Comptrollers (ASMC) presented, "The Future of Defense Financial Management". Prior to the presentation Ms Amie Satterfield, ASMC Aviation Chapter President, thanked those who volunteered for the USAF Hydration Station. It may have been an early cold morning, but everyone had a good time cheering on the athletes. Please mark your calendars for next year, as we plan to support this event again.

After the announcements Ms Satterfield then introduced Mr Rich Brady. Mr Brady joined ASMC after serving 32 years in the US Marine Corps, retiring as a Colonel in 2021. He served in a variety of command and staff positions throughout the US and overseas, and including a combat tour in Iraq, multiple tours in the Pentagon, and as an accredited diplomat in the country of Georgia. Mr Brady holds a Bachelor of Science and international business from Saint Louis University, a Master of Science and Finance from the Naval Postgraduate School, and a Master of Science and Resource strategy from the National Defense University. In addition, he is a certified defense financial manager, certified government financial manager and certified management accountant.

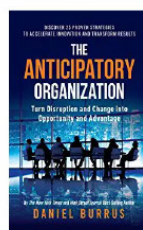
Mr Brady opened up with speaking the importance of ASMC in being a professional and the community service aspect of it. Mr Brady stated, "it is really is an honor to continue to be able to serve this great organization and the community, and it's an exciting time to be in defense, financial management and those aren't my words." He was actually referring to remarks by Mr Mike McCord, Under Secretary of Defense, made at the PDI. Mr Brady said we are going to see more changes over the next year for ASMC as they re-brand, re-imagine, but will still continue to promote education, training, certification of the defense financial management workforce. Further the financial management landscape is changing and therefore skills will be too. To quote Mr Brady, "how does that change the skills that are required and education and training or requirements."

Mr Brady then spoke on change and how that usually happens across multiple areas; policy, process, systems and most importantly mindsets. In other words, we all recognize the change that's happening around us and the trends that are taking place and we change our own behavior because of it. In order for a organization to remain competitive and improve and get through change need to upscale their mindset. Mr Brady further discussed how our own culture to change will impede how we adjust to the changing environment around us. Mr Brady asked, so how do we recognize this mandate for change not only to survive, but also to thrive in the future environment. We can upskill, borrow heavily from the private sector and we can embrace differentiation to build strong teams. Mr Brady took a poll on which trend is having the biggest impact on organizations in 2023. It was not a surprise economic downturn, recession, inflation was number one. Mr Brady stated we are living in a VUCA world: Volatility - expected conditions have changed, Uncertainty - I don't know what to do in response, Complexity - I don't recognize the way forward and Ambiguity - I don't know if what I see is true.

Next he went over the six mega trends that have been identified within our own profession and are impacting our profession today. Remote/Hybrid Work, Environmental/Social/Governance, Enterprise Risk Management, Diversity/Equity/Inclusion, Automation and Upskilling of these he asked which is having the most impact on your organization. The poll saw that Remote/Hybrid Work was highest with Automation close behind.

The next topic Mr Brady spoke about was the acceleration we are seeing with digital transformation and the impact COVID/ pandemic had on it. Normally digital transformation would take years to implement, but the pandemic accelerated that into to months. In addition, a lot of these tools on our computers, like Microsoft Teams, we never were really using, but within literally days we were all up online having virtual meetings.

Digital Transformation Acceleration



PANDEMIC ACCELERATION	
TeleMedicine & Virtual Office Visits	5 Years in 5 Months
TeleEducation & Remote Instruction	8 Years in 5 Months
Business Process Automation	4 Years in 5 Months
Virtual Reality Applications	2 Years in 5 Months
Internet of Things (IoT)	4 Years in 5 Months
Smart Virtual Assistance & Chatbots	5 Years in 5 Months
Blockchain Applications	2 Years in 5 Months
Adaptive & Predictive Cybersecurity	5 Years in 5 Months



August Member Meeting Cont'd

Mr Brady asked, "What are we seeing right now in Defense financial management?" According to Mr Brady we are seeing five imperatives right now. Those five imperative are: addressing the impacts of inflation, pivoting on talent management, reimagining PPBE, improving transparency, and communicating return on investment. These imperatives all have impacts on the future on all areas of FM. Mr Brady further discussed the changing nature of financial management and the technical aspects of it. We need to upskill or have those individuals with those skills close by. He further stated, the FM community is moving us from just being stewards and operators of resources to being strategists and catalysts for our organization. The last polling question Mr Brady asked, "where do you spend most of your time as a strategist, catalyst Stewart or operator of resources?" Speaking from experience and previous polls, Mr Brady was not surprised at the results. He said he is seeing a lot of people spending more time on the kind of the strategy piece, and but still being pulled into that kind of stewardship and operator side of the house. He said he believes it will shift as we are more reliant on financial systems migration, integration and our audit efforts.

Mr Brady wrapped up with the key programs they are doing to support the changing defense financial management environment and hopes to see us at one of their events.

Key FY24 Programs and Initiatives

- **Anchor Events**
 - **Data Analytics and Decision Support Virtual Summit** – October 26, 2023
 - Early Bird Registration Opens September 1 – September 30, 2023
 - **Program/Budget Summit in Arlington VA** – January 2024
 - **PDI 2024 in Phoenix AZ** – May 29-31, 2024
- **Corporate Events**
 - Corporate Breakfasts/Dinners
 - Corporate Roundtables (Virtual)
- **75th Anniversary Events**
- **PPBE Reform Task Force**
- **Podcasts**
 - Audio – All Things Financial Management
 - Video – The Business of Defense
- **Webinars/Enhanced Training Opportunities**
- **CDFM Job Task Analysis and Exam Re-Write**



In closing Ms Amie Satterfield, ASMC Aviation Chapter, presented Mr Brady with a certificate of appreciation and donation in Mr Brady's name to the Wounded Warrior project.

Copy of the presentation can be found on the Aviation Chapter web site <https://www.asmc-aviation.org/luncheon/chapter-luncheons/>



27th Annual Air Force Marathon - Hydration Station Volunteers

Thank you to all our volunteers - Amie Satterfield, Colleen Robinson, Jamie Iaquina, Jen Caplinger, Jessica Pauley, Stephanie Burd, Matt Janning, Matt Massie, Lindsay Holcombe, Kevin Gould, Joanne Martin, Julie Louthain, Samantha Yeihey, Leslie Abbey, George Burd, Lisa Gagel, Olivia Roland, AJ Iaquina



Congratulations to Sarah Gwaltney, Professional Development Co-chair, and all our other ASMC members who participated in the USAF marathon.



If you participated in the USAF Marathon send us your photos. We would like to include them in the next newsletter. For more USAF marathon photos visit our Facebook page: www.facebook/pages/American-Society-of-Military-Comptrollers



Congratulations

In the previous months newsletter the following individuals were reported as retired. That was incorrect and should have been identified as promotions.

Sharon Broughton, AFRL/IZF
Heriberto Rivera, 711 HPW/FMUS
Michael Schroeder, AFRL/FZF
Keith Shouse, AFMC/FMMW

Those responsible have been sacked.



UPCOMING EVENTS/VOLUNTEER OPPORTUNITIES

International Ball: 20 Oct, 11:30-2:00pm. Use the link below to register
<https://www.signupgenius.com/go/10C094FA8AA2AABF4C16-44869128-international>

Crayons to Classrooms: 3 Nov, 1:00-3:00pm. Use the link below to register
<https://www.signupgenius.com/go/10C094FA8AA2AABF4C16-42622111-asmc>

Wreath Laying: 16 Dec, 12:00 – 3:00 pm (sign up genius link coming soon)



Short History of the Fiscal Year

Have you ever wondered why the federal government's fiscal year begins 1 October and ends 30 September the following year? First let us define a fiscal year. According to Federal Times, "a fiscal year is an annual time frame that companies and governments use for financial reporting and budgeting. Though the length of time is the same, the start and end dates of a fiscal year often differ from a calendar year".

Initially, the federal fiscal year coincided with the calendar year. When the Federal government was formed under President George Washington and Treasury Secretary Alexander Hamilton in 1789, the fiscal year for accounting and budgetary purposes was January 1 to December 31. In 1843, President John Tyler signed legislation shifting the fiscal year to July 1 to June 30. There was some speculation on why it was changed but remains unknown. It wasn't until 1976 the Congressional Budget and Impoundment Control Act of 1974 changed the fiscal year from beginning on 1 July and ending on 30 June. The Congressional Budget and Impoundment Control Act of 1974 made the change to allow Congress more time to develop, review and arrive at a budget each year. It also provided for what is known as the "transitional quarter" from 1 July 1976 to 30 September 1976. The acts' purpose is to: "Establish a new congressional budget process; to establish Committees on the Budget in each House; to establish a Congressional Budget Office; to establish a procedure providing congressional control over the impoundment of funds by the executive branch; and for other purposes". What is interesting is forty-six states retained the 30 June fiscal year-end date when the federal government switched to 30 September in 1976. The remaining states end their fiscal year on different end dates. Alabama, Michigan and The District of Columbia ends theirs on 30 September, as do some of the US territories.

So, why a fiscal year versus a calendar year? According to an article by GoCardless, "A fiscal year keeps income and expenses together on the same tax return, while a calendar year splits them into two." Businesses and the federal government use fiscal years to better match their revenue cycles. In addition, since businesses are not governed by the Federal Fiscal year, they can choose any consistent 12-month cycle fiscal year it chooses. Some good examples, seasonal businesses such as farming and retail, chose to end their fiscal year shortly after the highest revenue time of year. Therefore, most agriculture companies end their fiscal year after the harvest season, and most retailers end their fiscal year shortly after the Christmas shopping season.

So, you may ask yourself, did The Congressional Budget and Impoundment Control Act have the impact as intended by leaders? That is a hard question to answer as it seems it is harder each year for Congress to pass a federal budget and continue to pass continuing resolutions. In 2021 Rep Mike Turner, Ohio, introduced the bill, "It's About Time Act", proposing to change the Federal government Fiscal Year back to January 1 to December 31. The bill has been referred to the Committee on the Budget, in addition to the Committee on Oversight and Reform without any more movement.

So regardless of what twelve month period it ends up, there will always be a fiscal year end.



TREASURER'S REPORT

August 2023

Treasurer: Charmaine Powell



	WPCU - Chapter General Funds	Fidelity - Chapter Investments	Fidelity - Augsburg Scholarship
Beginning Balance	\$22,890.86	\$151,250.59	\$129,204.17
+ Income	\$0.00	(\$908.83)	(\$817.53)
+ deposits	\$0.00	\$0.00	\$0.00
Ending Balance	\$22,890.86	\$151,250.59	\$129,204.17

Note:

The Fidelity ending balances are 31 August 2023.

The Fidelity account balances are investments and fluctuate with the market. This causes unrealized gains and losses, which are captured in the Income.



Benefits Restarting Your Smartphone

This article, <https://www.forbes.com/sites/forbestechcouncil/2023/08/25/18-good-reasons-to-power-down-your-mobile-devices-every-day/?sh=3811cbc56a8d>, discusses potential benefits of powering your phone off for short periods of time or at least restarting it regularly. In short, smartphones are small computers and gain many of the same benefits from regular restarting and power cycling as a laptop. The process of restarting can help your phone maintain a strong connection with your service provider's network, help keep your phone more secure, and improve your phone's performance. Additional health benefits can come from regularly keeping your phone off for a short period of time.

Teams Meeting Transcription vs Captions

Live Transcription and Captioning of a Teams meeting is a very valuable tool when participants have any audio issues with their computer or anything preventing from hearing the meeting audio. These features work very similarly to each other. Both supply live text/transcription of what is said during a meeting. Transcription for a Teams meeting, when turned on by any user, is turned on for the meeting and transcribes what is spoken during for all participants in a meeting then saves the transcription in the meeting's chat after the meeting ends. This behavior is the same as when a meeting recording is started. When transcription is available, it is automatically turned on when a recording begins. After the meeting is over, the transcription is included with the recording. When users view the recording and expand the transcription pane, they can click on sections of the transcription and the recording will skip to the time when the section of text was spoken. Meeting transcriptions will also contain the name of the user who spoke. More details on transcription is available here, <https://support.microsoft.com/en-us/office/view-live-transcription-in-a-teams-meeting-dc1a8f23-2e20-4684-885e-2152e06a4a8b>. Please note that the article states that live transcription is not available in GCC-High and DoD environments, but this feature has begun rolling out in them.

Live captioning will provide the text of what is said as it is said in a meeting. However, when a user enables this feature, it is only enabled for them. Additionally, the text is not saved and is not available after the meeting ends.

Both features can be accessed via the more actions, or ..., button in the meeting's toolbar.

Random Excel Shortcuts

Ctrl+D fills the first value in the current selection down to the end of the selection.

Ctrl+R fills the first value in the current selection to the right to the end of the selection.

Ctrl+Shift+* will select all cells connect to the current selection that are not empty.

Ctrl+' will fill the formula/value in the cell above the current cell.

Ctrl+[will change the selection to the cell(s) that are referenced by the current cell's formula. This can be pressed repeatedly to follow a formula to its initial input.

Ctrl+] will change the selection to the cell(s) that are referencing the current cell. This can be pressed repeatedly to follow an input to the final cell that uses it.



**ASMC – Aviation Chapter
Executive Board Meeting Minutes
25 Sep 2023 (1200-1233 hrs)**

I. **Call to Order:** Amie Satterfield at 1200 hrs

II. Attendance/Reports

Treasurers: Charmaine Powell (A)

Secretary: Shawn Kain (A)

President-Elect: Vacant

Vice-Presidents

AFAA: Jonathan Pepples (A)

AFLCMC: Vacant

AFMC: JoAnne Hutchison (A)

AFRL: Vacant

At Large: Edward Jackson (A)

Contractors: Patrice Solorzano (A)

88th CPTS: SSgt David Hunter (A)

Committee Chairs:

Audit: Stephanie Burd, Michelle Bahan

Augsburg Scholarship: JoAnne Wills

Awards and Recognition: Sheena Fast (A)

Chapter Competition: Heather Brodess (A)

Communications: Colleen Robinson (A)

Community Activities: Jennifer Caplinger (A), Jessica Pauley (A)

Health & Wellness: Fernando Mason (A)

Membership: Jaime laquinta (A)

Professional Development: Trent Harpest (A), Sarah Gwaltney (A)

Early Careerist: Sandra Moncree (A)

Programs: Tammy Pendergast

Tickets: Vacant

Ways & Means: Vacant

Historian: Vacant

Other Attendees: Webmaster: Jonathan Paden (A), Photographer: Tracy Hearn (A)

(A) = In Attendance

III. General Business

A. OLD:

- i. Survey to Members: DRAFT On Hold: <https://usaf.dps.mil/sites/11702/00-FM-IP-AV/Lists/ASMC%20Interest%20Survey%202022/overview.aspx>



B. NEW:

i. Programs Update:

- a. Potential golf outing in October: Jon Pepples sent out roster. Not enough response for October event – may do in Spring (late April/early May).
- b. Networking Event: Jennifer Caplinger reported the event will be held 12 October from 3-5 pm at King's Table.

ii. Community Activities Update: Jennifer Caplinger, Jessica Pauley:

- a. September 16: USAF Marathon Drink Station SIGN UP: Thanks for everyone's help on the Marathon.
- b. International Ball: May help with setup for International Ball (20 October setup for 21 October event).
- c. Crayons to Classrooms: November 3, 1 -3 pm – need about 8 volunteers.
- d. Wreath Laying: December 16.
- e. December TBD: St. Vincent DePaul Shelter Decorating.

iii. Mini-PDI: We lost \$6,000 on the last Mini-PDI. Will do off-base next year. Sarah Gwaltney stated if we have at least 51% non-government presenters, we won't have to complete a conference package.

iv. Budget: We need to get the budget approved - will present at next meeting. Amie asked committee chairs to think about what they want to do with their budgets and activities this year. Amie will meet with committee chairs individually before the next meeting.

v. Fundraisers: Amie would like to do a fundraiser this year. Charmaine suggested possibly selling chapter T-shirts.

III. Meeting Adjourned: 1233



Contribute to PPBE Reform

Complete the Latest Survey from ASMC's PPBE Task Force

We ask that you continue to support Planning, Programming, Budgeting, and Execution System (PPBE) reform by completing ASMC's PPBE Reform Task Force's latest assessment [<https://www.surveymonkey.com/r/78VVFKH>]. Research shows there are a set of key categories which define culture at the workplace. Thus, survey questions have been designed to address satisfaction, or lack thereof, for defense financial managers at their places of work.

If you've responded to previous Task Force surveys, we thank you for your contributions. Regardless of past participation, we ask that you lend your answers now in support of PPBE reform. Thank you for your time.

I'd Like to Contribute [<https://www.surveymonkey.com/r/78VVFKH>]

The assessment will close at 5 pm ET on Wednesday, October 18, 2023.

Questions? Email our education team at marketing@asmconline.org [<mailto:marketing@asmconline.org>].

ASMC Events

ASMC Webinar: AI and Talent Management [<https://asmconline.org/event/asmc-webinar-ai-and-talent-management/>]
October 11
1PM - 2PM ET
Virtual

Data Analytics & Decision Support Virtual Conference [<https://asmconline.org/event/data-analytics-decision-support-virtual-conference-3-2/>]
October 26
9AM - 3:45PM ET
Virtual

Fiscal Law [<https://asmconline.org/event/fiscal-law-14-16-november-2023/>]
Nov 14 -16
8AM - 4PM ET
Virtual

Program/ Budget Summit [<https://asmconline.org/event/2024-program-budget-summit/>]
January 18
12PM - 6PM ET
Arlington, VA

Fiscal Law [<https://asmconline.org/event/fiscal-law-30-jan-1-feb-2024/>]
Jan 30 - Feb 1
8AM - 4PM ET
Virtual

PDI 2024 [<https://asmconline.org/event/pdi-2024/>]
May 29 - 31
Phoenix, AZ



2023-2024 Executive Board

President	Ms. Amie Satterfield
President-Elect	Vacant
Secretary	Mr. Shawn Kain
Treasurers	Ms. Charmaine Powell

Organizational Vice Presidents

88th CPTS VP	SSgt David Hunter
AFAA VP	Mr. Jonathan Pepples
HQ AFMC VP	Ms. JoAnne Hutchison
AFRL VP	Vacant
AFLCMC VP	Vacant
At Large VP	Mr. Edward Jackson
Contractor VP	Ms. Patrice Solorzano

Committee Chairs

Audit	Ms. Stephanie Burd; Ms. Michelle Bahan
Augsburg Scholarship	Ms. JoAnne Wills
Awards and Recognition	Ms. Sheena Fast
Chapter Competition	Ms. Heather Brodess
Communications	Ms. Colleen Robinson
Advertising/Publicity	Ms. Anita Kerns
Newsletter Editor	Ms. Colleen Robinson
Photographer	Ms. Tracey Hearn
Webmaster	Mr. Jonathan Paden
Community Activities	Ms. Jennifer Caplinger; Ms. Jessica Pauley
Health & Wellness	Mr. Fernando Mason
Membership	Ms. Jaime laquinta
Professional Development	Mr. Trent Harpest; Ms. Sarah Gwaltney
Early Careerist	Ms. Sandra Moncree
Programs	Ms. Tammy Pendergast
Tickets	Vacant
Ways & Means	Vacant

