



Wright Flyer

September 2018

<http://chapters.asmconline.org/aviation>

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FROM THE CHAPTER PRESIDENT



Chapter President
Jeremy Miller

Greetings, and Happy New Year! It is always good to have closeout behind and be able to look forward to the start of a new fiscal year. It is especially exciting this year to have a signed appropriation and not be in a position to worry about operating under CR. I hope everyone made it through the thrills of closeout and will now be able to enjoy the upcoming holiday. I have always felt like Columbus day is the FM holiday, coming just a week after closeout and providing a much needed long weekend of rest and relaxation.

As I mentioned in our last newsletter, we are looking to shake up the construct of our monthly meetings. In the coming months we hope to hold meetings at some new locations. We regrettably were not able to have a September luncheon due to closeout and the inability to line up a speaker in September. I hope you will take the opportunity to join us for our October ASMC meeting. This month Ms. Bickett, Deputy Director, Financial Management Directorate, HQ AFMC/FM, will be our speaker. She will be providing insights into mentoring and the DT process. Please join us on 30 October at the Holiday Inn to gain valuable information and vision from a terrific FM senior leader.

Do you have someone you think would be a great speaker or a topic you would like us to focus on? Let us know! Finally, If you move to a new organization, please ensure that you let your local VP know so that your membership VP affiliation can be updated. If you are not receiving information from your VP, please contact our membership chair Angela Brown at 656-2618, or myself, and we will ensure that you are put in contact with your respective VP.

As always, please feel free to contact me with any questions, concerns, or suggestions!

Website: www.asmconline.org

Twitter: @asmctweets

Facebook: www.facebook/pages/American-Society-of-Military-Comptrollers



No September Luncheon due to FYE



USAF Marathon

Wright-Patterson AFB was host again to the 22nd USAF Marathon on 14-15 Sep 18. The marathon features four different running events: Full Marathon, Half Marathon, 10K and 5K. Several of our ASMC members participated as runners and volunteers.

Participants

Challenge Race (5K, 10K and Half Marathon)

Ken Gold AFLCMC

5K

Terri Desch AFMC
Heather Brodess AFAA

10K

Keith Tarnovich 88 CPTS
Melanie Gibson AFLCMC
Charmaine Powell AFLCMC
Emily Taulbee AFLCMC
Stephanie Hilgeford AFMC
Kathleen Hall AFRL
Michelle Prausa AFSC
Heather Brodess AFAA
Sheena Fast AFAA

Half Marathon

Brian Pruitt AFLCMC
Brenda Himebaugh AFMC
Joanne Hutchison AFMC

Full Marathon

Donald Oreskovich AFMC



Volunteers

Beth Cauley	AFRL	Mile 14 Aid Station
Lisa Donauer	AFRL	Marathon Expo Registration/Water Station
Amanda McGowin	AFLCMC	Course Marshall
Jessica Brown	AFLCMC	DV Parking
Emily Taulbee	AFLCMC	Spaghetti Dinner tear down
Charmaine Powell	AFLCMC	Spaghetti Dinner tear down
Anita Kerns	711 HPW	Distributed Runner's Shirts
BGen James Peccia	AFMC	Finish Line Medals
LaTanya Weaver	AFMC	Water Station One



TREASURER'S REPORT

August 2018

Treasurers: Dawn O'Connell and Rebecca Workman



	WPFCU - Chapter General Funds	Fidelity - Chapter Investments	Fidelity - Augsburg Scholarship
Beginning Balance	\$6,720.02	\$93,178.28	\$102,603.14
+ Income	\$2,346.03	\$3,081.55	\$3,275.25
- Expenses	\$1,100.73	\$0.00	\$0.00
Ending Balance	\$7,965.32	\$96,259.83	\$105,878.39

Note:

The Fidelity ending balances are 31 August 2018. The Fidelity account balances are investments and fluctuate with the market. This causes unrealized gains and losses, which are captured in the Income.

Aviation Chapter Calendar

30 Oct 18	ASMC Luncheon—Ms. Teresa Bickett, Holiday Inn Fairborn
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FERS Facts 28

I have a riddle to start this one. When is a Roth IRA not a Roth IRA?

Answer: When it is a Roth TSP IRA.

Since that sounds like an enigma, I will explain. Roth TSP accounts are truly a hybrid IRA including features of both Roth and traditional IRA's. The premise of a Roth IRA is that you use post tax money to invest. The entire investment is then free from any additional taxes including interest earned and principle growth.

If you set up a Roth option on your TSP. You contribute post tax dollars and any interest or principle growth is still tax free on that portion. So far nothing unexpected here. The next statement proves this is truly a government program based on a political compromise. The compromise is the automatic 1% the government pays into the account as well as the 4% matching funds are paid in pre-tax dollars which means this portion of your "Roth" TSP is subject to taxes including any growth or interest derived from the pre-tax money. The 5% or more you invested using post tax dollars to get the matching funds are not taxable. Neither is any interest or growth resulting from the post-tax contributions.

The "Roth" TSP account contains both taxable and nontaxable money. Confused? It gets better. When you start taking withdrawals from your "Roth" TSP the money is issued proportionally. In English this means any part of it associated as pre-tax money is subject to taxes while the post-tax portion is not. You cannot choose to take out only the taxable or nontaxable portion. It comes out based on the percentage of pre and post-tax dollars that makes up the account as a whole. So if 20% is deemed taxable then 20% of the distribution will be also.

The good news is the taxes owed upon withdrawal will be lower than they would be in a traditional TSP account since the account is not purely pre-tax money. The bad news is the taxable portion will need to be tracked every time you withdraw from your "Roth" TSP account. For tax purposes the taxable portion is taxed as ordinary income after it is withdrawn.

Other got ya's with the Roth TSP:

The five year rule: Simply put you cannot withdraw any money from your Roth TSP any sooner than 5 years from your first contribution without penalty. This includes if you begin making Roth contributions to an existing TSP account. The five year clock starts from the first post-tax contribution and affects everything in the account. None of it can be touched without penalty until the 5 years is up.



Minimum Age Rule: This also assumes you meet the 59 ½ minimum age, are dead (the rules really say this! Who says you can't take it with you? OPM said it so it must be true... right?! This also clears up what happens to the IRS) or disabled before attempting to access your money. Penalties and taxes will apply to any money withdrawn before these milestones.

A second proportional rule: If your TSP is mixed fund types, G, F, C, S, I or L. Any withdrawals come out equally from each fund type. Just like with tax vs non taxed portions you cannot choose the how the money is distributed only the amount and that too has restrictions which we addressed in a previous article.

If a Roth TSP sounds like too much hassle to use. True Roth IRA's are available in the private sector. As always make sure you understand the management fees and what the fund is invested in. Look for solid performance for at least the last 10 years or longer. Unlike the hybrid Roth TSP a true Roth account is funded with post-tax dollars and everything in it remains tax-free.

Just So You Know: Changes are being proposed to TSP. OPM is planning to overhaul TSP. The real question is when? There is talk of adding mutual funds as an optional investment choice. They are also looking at changes to the withdrawal policy to become more flexible (really good idea). Most of us have heard discussions of changing the G fund to lower the interest rates paid (not a good thing). They are also talking about possibly adding more investment options with investment advice (which could be good depending on what is offered). As of this article nothing has been officially announced and OPM is very conservative when it comes to making changes so don't expect all of this to happen soon. The "L" funds were the last major addition to TSP and it took many years from when they were first considered to becoming available.

Why the proposed changes? OPM is basically competing with private industry for your retirement dollars. The lack of flexibility in TSP has caused many retirees to transfer their funds to privately controlled IRA accounts upon retirement. For active employees private investments offer options not available under TSP and then there are the trust issues. We have seen the "G" fund used to circumvent the debt ceiling several times (so far Congress has always paid it back). Recent changes made to social security (by executive order), took away the file and suspend many couples counted on for income without addressing continued talk of social security going bankrupt...All these things make employees and retirees skittish and damage trust in the overall system. People want assurance that they have some control over their retirement investments and that the government can't just take it all away. OPM understands this and really wants TSP to be the investment of choice for Federal employees and is taking steps to improve its offerings to be more competitive. A lot is at stake if they get it right retirees will keep their investment dollars with TSP, if they get it wrong expect more movement to privately owned funds.

Till the next time,
Richard
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Restart Windows Explorer

Windows Explorer, or File Explorer, is the program which provides the interface for the files on the computer. The Start Menu, Desktop, and anything to do with viewing the files and folders on the computer are run by this program. This makes Windows Explorer the primary interface between you and the information on your computer. From time-to-time, you may notice unusual behavior or complete freezing of these parts of Windows Explorer. This can be a major problem. Without Windows Explorer functioning properly, you may be unable to shut down or restart your computer. Before you hard boot, or cold boot, your computer (i.e., hold the power button until everything powers off) you should attempt to restart Windows Explorer. If possible, save any open files to prevent data loss.

In Windows 8 and 10, restarting Windows Explorer only takes a couple steps. First, press Ctrl +Shift+Esc to open the Task Manager. The Task Manager window will display all of the major programs currently running by default. To see the full list of programs and processes, click on the “More details” button in the bottom-left corner of the window. This will expand the window showing more information. Scroll down the list until you find Windows Explorer. If the list is sorted alphabetically, then it will be near the bottom of the list. Select Windows Explorer and click on the “Restart” button in the bottom-right corner of the window. As Windows Explorer is restarted, you may see everything disappear but your desktop should reappear once Windows Explorer is back up and running.

In Windows 7, you will open the Task Manager via Ctrl+Shift+Esc and look for Explorer.exe in the “Processes” tab. Once you find it, select it and hit the “End Process”. This will only close Windows Explorer. In order to start it back up, you will need to click on “File” and select “New task (Run...)”. The Create New Task window will appear. Type explorer.exe and click the “OK” button. Restarting Windows Explorer can help clear up many problems which is why restarting your computer often takes care of little issues. This is just faster since you are only restarting one program vs the entire computer. Detailed instructions can be found [here](#).

Using Formulas within Shapes and Chart Objects in Excel

Entering formulas into cells in Excel is a process that has become second-hand nature for many. However, not everyone knows that you can do similar with objects (e.g., text boxes, squares, circles) in Excel. To do this, select an object. While the object is selected, click in the formula bar right above the spreadsheet. Press the = key then select a cell you want to link the object to and press enter. For example, after inserting a square into a sheet, select the square, click in the formula bar, and type “=A1” without the parentheses. Now, the square will display whatever value is in A1 whether it is simply a number, string of text, or formula. This enables you to have dynamic, formula driven values displayed in a variety of objects. However, this will only work with object which text can be entered. For example, lines and arrows cannot have text entered in them so you will not be able to do this with them.



Smart TVs Watch You Too

Smart TVs are becoming a more and more common part of the average household. Unfortunately, many people are conditioned to speed through some of the initial setup steps when they get their new TV. Not too long ago, this was not a big deal because your TV did not connect directly to the internet. With Smart TVs, you need to watch that pesky fine-print. Smart TVs have the ability to track your information just like apps and software on your computers and smartphones. Companies are not allowed to do this without your permission but that does not mean you did not unintentionally give that permission during setup. This article details the situation and provides some general instructions on how to ensure the information is not being collected for a variety of TV brands.



ASMC – Aviation Chapter Executive Board Meeting Minutes 25 September 2018 (1300-1400)

Call to Order - President: Jeremy Miller @ 1:02 pm

Attendance/Reports

Secretary: JoAnne Wills (Update VP and Chair list)

Committee Chairs:

Augsburg Scholarship: JoAnne Wills- will start updating the scholarship applications and start sending them to schools for the students in October.

Communications: Colleen Robinson – Any volunteers or runners that participated in the marathon if any pictures were taken please send them for the newsletter and Facebook.

Professional Development: Maurice “Mo” Ottinger – monitoring to see if the membership can do the testing for the new CDFMA that National will be releasing. He will send out more information when he hears back from National.

Programs: April Kettlewell, Tammy Pendergast,

- October luncheon – working on a speaker and it will be held at the Holiday Inn
- November – the meeting will be held onto the base but not at the Club. Working with Jeremy on what type meeting and location for the luncheon.
- Gen. Peccia wants to the luncheons back onto the base.
- Working on trying to have the luncheon at an lower price than \$15.00

Ways & Mean: Cheryl Deckard – concerning the budget, it will need to be adjusted because Ways & Mean cannot do the raffle at the holiday luncheon because CFC has been extended until Jan 2019.

General Business:

OLD:

Early Careerist – Professional Development Subcommittee

- Sandra Moncree – initial meeting held
 - o Still working on starting it up and working on the definition of what ASMC is about
 - o Working on getting surveys sent out to the membership
- Increased participation/attendance
 - o Communication (send to non-members as well)
 - o Alternative meeting options



NEW:

Private Organization renewal

- Insurance waiver, membership liability, financial statement
- An insurance waiver template was given to Jeremy since the Chapter is covered under National insurance policy.
- Jeremy is working on getting all of the information gather and to be submitted for the renewal
 - o Budget submission
 - o Next Member meeting:
 - TBD

By-Laws – need to do research concerning VPs under the Chapter and the organization of the memberships under the At-Large (Jeremy will reach out to Angela concerning the information to be resent out to the VPs)
Newsletter – need to have the 5-Star status remove from it.

Next Board meeting: 16 October 18

Commercial: 937-257-8001 (DSN: 787)



REDUCTION IN ASMC THREE YEAR MEMBERSHIP DUES

We are happy to announce that the ASMC National Executive Committee, during its September meeting, approved a recommendation from the Executive Director to reduce ASMC's three-year membership dues (for joins and renewals) from \$114 down to \$96 effective 1 October 2018. The \$96 rate will provide a discount of 20% from the fee individuals would pay if they renew annually over a period of three years at \$40 per year (total of \$120) rather than taking advantage of a discounted three-year join or renewal. The previous discount for three-year memberships was only 5%.

CDFM EXAM UPDATE

ASMC is very happy to share that the new updated CDFM Module 1, 2, and 3 exams were launched on September 1, 2018, and are being offered concurrently with the "old" exams until December 31, 2018. Some new features to candidates who take the new Module 1, 2, and 3 exams are:

- PDF Acronym Guide—only acronyms actually used in the new exam forms
- Ability to provide comments/feedback on specific items—a comments box can be opened for each item, allowing the candidate to type in feedback while taking the exam
- Exam Score Report for failed exam attempts shows the percent correct for each competency area instead of only a pass/fail rating—we hope this will be more meaningful feedback

CDFM CANDIDATE HANDBOOK

We also revised the CDFM Candidate Handbook with the updated exam blueprints. Anyone interested in the CDFM Program can download a candidate handbook from www.asmconline.org [http://www.asmconline.org?utm_source=informz&utm_medium=email&utm_campaign=email+tracking] to help them understand the following:

- Requirements to earn certification
- Certification process (including a flowchart!)
- Preparation for the exam modules
- Purchase of and scheduling exam modules
- Current Certification Department policies and procedures
- Requirements for maintaining certification
- Plus much more!

Please let your colleagues know about this valuable resource!

ASMC NEEDS CDFM-A PILOT TESTERS

The work to finalize the comprehensive update of Module 4 – Acquisition Business Management examination continues. We need active CDFM-As to field test the pilot exams, so we can determine which questions to include on the updated exam! If you possess the CDFM-A specialty certification, please consider helping us.



2018-2019 Executive Board

President	Mr. Jeremy Miller
President-Elect	Ms. Ane Graham
Secretary	Ms. JoAnne Wills
Treasurers	Ms. Rebecca Workman; Ms. Dawn O'Connell

Organizational Vice Presidents

88th CPTS VP	Ms. Shannon Noles
AFAA VP	Ms. Sheena Fast
AFIT VP	TSgt Janene Garza
AFMC VP	Ms. Terri Desch
AFRL VP	Ms. Kristen Wentworth
AFLCMC VP	Mr. David Ohs
At Large VP	Ms. Amy Williams
Contractor VP	TBD

Committee Chairs

Audit	Ms. Susan Duening; Ms. Erine Chandler
Augsburg Scholarship	Ms. JoAnne Wills
Awards and Recognition	Mr. Christopher Lahmann
Chapter Competition	Mr. Clarence (JR) Frazier
Communications	Ms. Colleen Robinson
Advertising/Publicity	Ms. Anita Kearns
Newsletter Editor	MSgt Pedro Padilla; Ms. Colleen Robinson
Photographer	MSgt Pedro Padilla; Ms. Markina McKnight
Webmaster	Mr. Jonathan Paden
Community Activities	Mr. Darrell Allen II; Ms. Markina McKnight
Health & Wellness	Mr. Fernando Mason
Membership	Ms. Angela Brown; Ms. Cynthia Payne
Professional Development	Dr. Maurice "Mo" Ottinger
Early Careerist	Ms. Sandra Moncree
Programs	Ms. Tammy Pendergast; Ms. April Kettlewell
Tickets	Ms. Jeannette Dennis
Ways & Means	Ms. Cheryl Deckard
Golf Outing	Ms. Angela Ruter

