



Wright Flyer

November 2018

<http://chapters.asmconline.org/aviation>

This Issue:

Message from the President	1
Chapter Luncheon	2
Chapter Member News	3
FM Article	4
Treasurer Report/Chapter Calendar	6
Computer Tips & Tricks	7
Executive Board Meeting Minutes	8
ASMC National News	10
Executive Board Roster	12

FROM THE CHAPTER PRESIDENT



Chapter President
Jeremy Miller

Greetings, I hope everyone had a great Thanksgiving and were able to spend some time with family. The holiday season is always a great time of the year. I can't believe December is already here. Christmas is right around the corner, which means many people will soon be taking some extended leave. If you are, I hope you are able to enjoy your time off and are able to relax and recharge.

I want to take a quick minute to thank those of you who joined us for our November meeting. We had a tremendous panel of CFO's, Mr. Clark, Mr. Dillon, and Mr. Gould, who shared with us their career perspectives and provided insights into the job of a CFO. I know we didn't get the news out as early as I would have hoped and we competed with holiday leave, but I enjoyed having the meeting on base. It was also nice to mix it up and provide an opportunity for members to attend without having to pay \$15 for a lunch. We will probably look at doing something similar for a few other upcoming meetings. I would be happy to hear any feedback, pros or cons, to the format we used for November.

For our December meeting we will be having our holiday luncheon. We will be back at the Holiday Inn on 20 December. As usual, for our holiday luncheon we will not have a speaker. We will focus on networking, socializing, and giving away a number of great door prizes.

Do you have someone you think would be a great speaker or a topic you would like us to focus on? Let us know! Finally, If you move to a new organization, please ensure that you let your local VP know so that your membership VP affiliation can be updated. If you are not receiving information from your VP, please contact our membership chair Angela Brown at 656-2618, or myself, and we will ensure that you are put in contact with your respective VP.

As always, please feel free to contact me with any questions, concerns, or suggestions!

Website: www.asmconline.org

Twitter: @asmctweets

Facebook: www.facebook.com/American-Society-of-Military-Comptrollers



November Member Meeting

Topic: A Day in the Life of a CFO

Speakers: Mr. Kevin Gould, CFO MQ-1/9 Program Office, Mr. Justin Clark, CFO B-2 Program Office, and Mr. Steve Dillon, CFO Helicopter Program Office

The November meeting of the Aviation Chapter of the American Society of Military Comptrollers (ASMC) was held on Tuesday, November 27th at a 711th Human Performance Wing auditorium. This month's meeting was held outside of the normal monthly luncheon format and consisted of an hour long panel discussion featuring representatives from three of the Air Force Life Cycle Management Center's Chief Financial Officers (CFO). The CFO Panel included Mr. Justin Clark, CFO, B-2 Program Office, Fighter/Bomber Directorate, Mr. Steve Dillon, CFO, Helicopter Program Office, ISR/SOF Directorate, and Mr. Kevin Gould, CFO, Medium Altitude UAS Division, ISR/SOF Directorate.

Discussion started with each panel member providing information about their current office and how the paths they took to reach their current positions. The common theme, was that no one path was the same. Each panel member started their career on different paths. One was a former Air Force officer, one started out in industry, and another started as a trainee. Each held different positions here at Wright Patterson AFB and across many different organizations. All have worked at various organizations including various program offices in acquisition, AFRL, the CAM office, and AFMC HQ. Two didn't even start their careers in FM. One thing is for sure, the path to becoming a CFO is not set in stone.

Once the CFOs gave their introductions, the session was opened up for questions. From some of the Q/A addressed, each CFO encouraged the Aviation Chapter Financial Managers with some valuable career advice and words of wisdom. This included to maintain and strengthen networking opportunities; establish relationships with members of IPTs if you are a FM in a SPO; consider career broadening options; and per Mr. Gould "consider any new opportunity/challenge as a blessing with a positive attitude".

While the weather kept some people away, overall the panel was very well received by the audience. Overall, this event proved to be a very successful and open dialogue between the panel members and the audience. One hour just didn't seem like enough time. The chapter looks forward to additional opportunities for these type of panel discussions in the future. This meeting format is something the chapter is trying as an alternative to the monthly luncheon. Look for more opportunities to interact with senior leaders and other meeting formats in the near future.



Recently moved or not receiving ASMC Aviation Chapter news?
Check with your organizational ASMC Aviation Chapter VP to make
sure they have you as a member on their roster.

ASMC Aviation Chapter wishes you Happy Holidays. Come join us at
our annual Holiday Luncheon at the Holiday Inn in Fairborn.



The American Society
of Military Comptrollers
Aviation Chapter
P.O. BOX 33515 WPAFB OH 45433



Aviation Chapter Annual Holiday Luncheon! Door prizes, raffles, and fun! Hope to see you there!

Date: Thursday, December 20, 2018
Social ~ 11:00 am Lunch ~ 11:15 am

 **Holiday Inn** Dayton/Fairborn, 2800 Presidential Drive, Fairborn Ohio 45324 (Across
the Street from Wright State University - Nutter Center)

****Ticket price: \$15.00 for members \$17.00 for non-members****

Buffet Style: Market Garden Salad, Chicken Scaloppini (Portobello
Mushroom, tomato, capers, feta and mozzarella cheese in lemon sauce)
~Mashed Potatoes, Macaroni and Cheese, Mixed Vegetables
~Rolls and Butter, and Cookies
~ GLUTEN FREE MEALS & CHEF SALADS AVAILABLE ~

Interpreters provided for hearing impaired upon request.
Contact Anita Kerns at anita.kerns@us.af.mil

Meal changes and ticket sales/returns
CANNOT be accepted after headcount

TICKET REPRESENTATIVES

AFIT/FM	TSgt Janene Garza	255-8400	AFLCMC/WWB	Desiree Tryloff	713-6301
NASIC/GS	Kathryn Cox	257-4432	AFAA/QL	Sheena Fast	257-7049
AFRL/RQFO	Tammy Pendergast	938-4504	AFLCMC/WFFQ	Matt Behr	656-2166
AFLCMC/HIA	Asia Jones	656-2365	AFMC/FMRA	Susan Borger Ranly	257-6589
AFLCMC/FZAS	April Kettlewell	656-4507	AFAA/OV	LoisAnn Snider	713-3064
88 CPTS/FMF	Ane Graham	522-2782	SAF/FMF	Sheila Giovengo	257-5492
AFLCMC/WWQ	Velma Culpepper	713-6882			

FERS Facts 29

Several people have asked for help in estimating what their FERS pension will be. In this article we will go over how to make the calculation. To make it even simpler I have included an excel worksheet that has the formulas already built. All you have to do is choose the type of retirement you are applying for, the months worked under FERS and your age in months if you are looking at a minimum retirement age (MRA) with 10 or more years (reduced benefit)

Using the Excel worksheet:

The first thing to do is pick which retirement formula to use. There are three on the spreadsheet. Pick the one that best fits your planned situation. The first formula is for employees that plan to retire early. You must meet the MRA and have at least 10 years FERS employment. The second formula is for those persons who have reached their MRA and have 30 years+ employment or are Age 60 with 20 years+ or age 62 with 5 or more years. The last formula is for those at least Age 62 with 20 or more years of employment (This one gives an extra 1/10 of a percent increase for making it to 62).

The next piece of data is your top three salary average. OPM will look at your top 3 earning years and average them. For simplicity just use your Gross yearly Pay amount off your LES include any locality pay but do not add any bonuses, overtime or cash awards. Type your gross pay in the green box in column "A".

Item three is to calculate how many months you have worked under FERS by the time you retire. A month is considered 30 days. If your last month has less than 30 days drop it for this calculation. Enter the number of months worked in the green cell in column "B".

If you are doing the reduced benefit MRA+10 then figure out your age in months when you plan to retire. For every month under 62 years a (0.05/12) penalty is deducted from the pension.

Column "F" gives the resulting pension estimate yearly, then monthly (the way it will be paid to you) and finally biweekly (to compare to your current gross pay). Columns "G and H" take into account if you plan on adding survivor benefits to your pension.

Please remember these are "gross" numbers without any withholding applied. Figure about 24% for taxes, in my case FEHB is \$500.00, FEGLI is \$40.00, Medicare part B will be another \$120.00 and if I ever figure out long-term care insurance I will need to add that premium. So if I take my best case (assuming \$100K top 3 income avg) using the 3rd formula equals \$2,475 per month (age 62 with 30 years with 50% survivorship) less taxes, insurance and Medicare that leaves me about \$1,200 per month on my FERS pension. Thankfully, I still have Social Security and TSP to boost my living pay. Of course all of this is notional for this exercise, your numbers will be different depending on what insurance you have, your income and other deductions.



For those of you who may not have access to the excel spreadsheet here are the formulas:

1. MRA+10 (reduced benefit)

Avg high salary (3yrs) X (months employed X (1%/12)) = FERS Yrly Pension

Deduct ((0.05/12) X FERS Yrly Pension) for every month less than age 62

2. MRA with 30yrs+ or Age 60 with 20yrs+ or Age 62 with 5yrs+

Avg high salary (3 yrs) X (months employed X (1%/12)) = FERS Yrly Pension

3. Age 62 with 20yrs+

Avg high salary (3 yrs) X (months employed X (1.1%/12)) = FERS Yrly Pension

Note: If you want survivor benefits deduct another 10% for 50% benefit or 5% for 25%. To get your monthly gross benefit, divide the yearly total by 12.

Calculate your FERS Minimum Retirement Age (MRA) here

Born prior to **1948 MRA** = 55 years old

1948 = 55-2 months **1949** = 55-4 months **1950** = 55-6 months **1951** = 55-8 months

1952 = 55-10 months **1953-1964** = 56 years **1965** = 56-2 months **1966** = 56-4 months

1967 = 56-6 months **1968** = 56-8 months **1969** = 56-10 **1970 plus** = 57 years

Update on LTC Insurance:

I did learn one thing over the weekend. I do not qualify for long-term care insurance off the open market. The reason? I am obese which automatically keeps me from being able to buy a policy. In order to buy a policy you must be able to pass their health screening. I am still researching the policies available under OPM to see what is available there, and if they have a similar restriction, a quick look puts the average policy premiums around \$100-\$300 range per person per month, so this stuff is not cheap. One of the chief complaints mentioned regarding long-term care insurance appears to be the escalating costs. More than one author has mentioned clients paying for these policies for many years only to have the rates jump substantially (90% in one case) at some point. The increases were extreme enough that the client could no longer afford it and had to either drop the policy or greatly reduce the coverage to keep it. For each policy cancellation the premiums paid were lost with no benefits to the buyer. Caveat Emptor.

Till the next time,

Richard



TREASURER'S REPORT

October 2018

Treasurers: Dawn O'Connell and Rebecca Workman



	WPFCU - Chapter General Funds	Fidelity - Chapter Investments	Fidelity - Augsburg Scholarship
Beginning Balance	\$18,261.67	\$96,267.21	\$105,878.97
+ Income	\$15.03	(\$7,639.13)	(\$8,178.26)
- Expenses	\$2.66	\$0.00	\$0.00
Ending Balance	\$18,274.04	\$88,628.08	\$97,700.71

Note:

The Fidelity ending balances are 31 October 2018. The Fidelity account balances are investments and fluctuate with the market. This causes unrealized gains and losses, which are captured in the Income.

Aviation Chapter Calendar

20 Dec 2018

ASMC Luncheon— Holiday Inn, Fairborn



Multi-Level Sorting in Excel

The basic sorting features in Excel are very handy. However, you may need to perform a sort at multiple levels in order to make it easier to read your data. For example, you have some sales data for a grocery store. One column contains the month and another column contains the item. To make your data easier to read, you could perform a multi-level sort by month (earliest to latest) then by item (alphabetically). The sort settings can be accessed by going to the “Data” tab in the Ribbon and clicking on the “Sort” button in the “Sort & Filter” group. This will bring up the “Sort” window. Each sort is setup using the Column, Sort On, and Order values. In addition to being able to sort by values in the Sort On setting, you have the option to sort by cell color and font color. You can even sort by icon if you are using them. Another useful feature is in the Order setting. You can specify a custom list to use for the sort order if you want to do a sort other than the traditional A to Z or Z to A. For example, you could use a Custom List that will sort by days of the week (i.e., Sunday, Monday, Tuesday...) instead of alphabetically (i.e., Friday, Monday, Saturday...). Detailed instructions with pictures can be found at <https://www.contextures.com/xlSort01.html>.

Excel Keyboard Shortcuts

Ctrl+1 - Displays the Format Cells dialog box for the selected range

Ctrl+2 - Toggles bold formatting to the selected range

Ctrl+3 - Toggles italic formatting to the selected range

Ctrl+4 - Toggles underlining formatting to the selected range

Ctrl+5 - Toggles strike-through formatting to the selected range

Ctrl+6 - Alternates between hiding and displaying all objects (e.g., pictures and files) throughout the entire workbook

Ctrl+8 - Displays or hides the outline symbols if an outline is in use

Ctrl+9 - Hides the rows of the selected range

Ctrl+0 - Hides the columns of the selected range



**ASMC – Aviation Chapter
Executive Board Meeting Minutes
20 November 2018 (1300-1400)**

I. Call to Order - President: Jeremy Miller @ 1:02 pm

II. Attendance/Reports

III. Treasurers: Rebecca Workman, Dawn O'Connell

- Needs the budget to be approved – Jeremy received the response back and motion for the budget to be approved – all concur – passed

IV. Committee Chairs:

Awards and Recognition: Chris Lahmann

- Elsie Steffany Scholarship – VPs please resend out the email to members concerning the scholarship – applications need to be sent back to Chris by 31 December so an winner can be picked and sent to National for competition

Chapter Competition: JR Frazier

- Sheena – inquired about what we need to do to get and keep our Five Star status – Jeremy will contact JR to have him gather information on what is needed for the Chapter reinstate our Five Star status for the next month meeting

Communications: Colleen Robinson

- Colleen inquired about the Chapter SharePoint storage becoming depleted – JoAnne is working on getting the files move or deleted after the five years. JoAnne will be contact SharePoint administrators to request more storage memory

Community Activities: Darrell Allen II, Markina McKnight

- Fisher House Stocking Stuffing on 12 Dec at 0900 – 1200 – flyer information will be sent out to the VPs to be sent out to the membership

Professional Development: Maurice “Mo” Ottinger

- Looking for Mini PDI POC – Megan is not able to be the POC and Mo has sent out email to potential candidates
- Request that an email be sent out to memberships for volunteers
- Looking at breaking out the position to be co-chairs
 - o Co-chair who would focus on program
 - o Co-chair who would focus on logistics

Programs: April Kettlewell, Tammy Pendergast

- April is working on joint luncheon meetings with several organization next year
- 27 December is not an luncheon – Area B with speakers
- 20 December – Holiday party at Holiday Inn

Ways & Mean: Cheryl Deckard

- We will be able to do the raffle at the Holiday luncheon



V. General Business:

OLD:

- Elsie Steffany Memorial Scholarship
- Vote sent out to approve purchasing plaques for last year's award winners (Passed)
- House of Bread volunteering around New Years
- Budget submission - passed
- Ensuring 5 Star Status – Jeremy is reaching out to JR

NEW:

- December luncheon giveaway shopping (\$500)
 - Next Member meeting:
 - 20 December, Christmas luncheon at Holiday Inn

Next Board meeting: 18 December 2018



ASMC National Website Update

ASMC National wants your help to make their new website your website (<https://asmconline.org/>). They have updated their look, so let's also update this site with the faces of the people who make ASMC what it is today!

If you are an ASMC member, please send them a photo of yourself (facial images only). Using the images you send them, they will create a new storyboard for ASMC- an updated poster showing who we are.

- Send in a digital photo of yourself, preferably png or jpg file type.

Guidelines:

- Make sure that all of your face is showing, and that the contrast of the photo is well-balanced so we can still identify each person when the size is reduced and color-posterized.

- Also, please check that your face is not so close to another face that it can't be cropped.

- Be aware that once you send us a photo, we will be publishing this on our public website. By sending us your photo, you give us permission to use it for this and any possible future association projects. Also, once accepted, we cannot replace one photo of you with another.

- You can also send in a photo of another ASMC member- any member type- who you feel exemplifies ASMC's mission. If you do so, please bear in mind that we will need to communicate with them for their permission to post the photo.

Current ASMC HQ staff have never attempted to collect member photos in this way, so they're not sure how many photos they'll receive. For this reason, they will select photos in the order they are received and will select the best that <https://asmconline.org/> meet the above criteria.

ASMC National Awards

One of ASMC's major priorities is to contribute to the effectiveness of defense financial management (FM) by providing education and professional development opportunities. Considering DoD and US Coast Guard priorities on innovation toward enhancing the effectiveness of operations, we are happy to announce an exciting new opportunity available to military and federal civilian members of the defense FM community.

Coinciding with PDI 2019, ASMC will shortly launch a competitive, awards-based competition called "Viva!nnovation." Through this initiative we will be encouraging the submission of new and innovative ideas toward continuing to enhance the quality and effectiveness of defense financial management operations. Unlike submissions of our Elsie Steffany Memorial Scholarship Award applications, which go through our chapters for evaluation and submission of one nomination per chapter to ASMC National HQ, all Viva!nnovation submissions will go directly to ASMC National HQ (via our National Awards platform) and not through ASMC chapters.



The defense FM community has a wealth of knowledge and experience, and ASMC is encouraging its brightest minds and talents to take the time to develop and submit new and innovative ideas based upon the information and guidelines provided below regarding Viva!nnovation. The following award opportunities will be available*:

\$1,000 1st place
 \$750 2nd place
 \$500 3rd place
 \$250 4th place

Requirements:

- Eligibility to submit Innovative Ideas is open to all members (military and civilian) of the DoD and USCG financial management communities; it is not limited to only ASMC members who are military and civilian members of DoD or USCG. ASMC appreciates that our corporate members remain engaged in recommending and supporting innovative defense FM initiatives; however, this award competition will fall under the ASMC individual and team category, available only to FM employees of the DoD and USCG.
- Individuals or teams of no more than three individuals may submit an Innovative Idea package. Individuals are limited to the submission of only one idea, regardless of whether they submit as an individual or as part of a team.
- Submission packages must include a one-page description of the innovative idea, detailing its benefits, estimated cost, recommended steps for implementation, and proposed timeline of implementation, presuming a “project champion” is promptly identified.
- The Innovative Idea must be something new. It cannot be a project that has already been formally proposed or considered or already underway within the Department of Defense or the US Coast Guard.
- Submission packages must include a bio of no more than 150 words and contact information (including phone, email, and mailing address) for each individual listed on the submission package. Bio information (name, organization, etc.) will not be included in the polling info.

Presentations/Process:

- The top 4 individuals or teams as ranked via ASMC’s “Engage” Collaboration Platform by ASMC Member votes will receive free registration to PDI 2019 in San Antonio. Each ASMC member will be allotted only one vote.
- The presentations will be conducted live at PDI in front of a representative senior panel of award committee members. Viva!nnovation presentations will be “pitched” to the panel in front of the PDI 2019 audience during a General Session – Thursday, 30 May or Friday, 31 May of 2019 (TBD).
- If submitting as a team, all members of the submission team must be present during the live panel presentation. Individuals must be self-represented; no proxy will be permitted.
- Each presentation will be limited to five minutes and may include audio/visual components, including but not limited to: PowerPoint presentations and video clips.
- Creativity and value are key, so lively and engaging presentations will best reflect the purpose of the Viva!nnovation competition.

Timeline:

- Military and civilian members of the DoD and USCG financial management communities will be asked to submit their Viva!nnovation idea package online via the ASMC Awards platform not later than 1 February 2019. Submissions will be accepted starting not earlier than 10 December 2018.
- A committee will review submission packages for completeness. Any submission package not complete by the 1 February 2019 deadline will not be uploaded to ASMC’s “Engage” Collaboration Platform for voting.
- All complete submissions will be uploaded into ASMC’s “Engage” Collaboration Platform NLT 18 February 2019.
- Voting in the poll will begin on 20 February and end on 6 March 2019. All ASMC members will be encouraged to vote for the best idea from a viewpoint of creativity, cost/benefit, and perceived contribution to the effectiveness of defense financial management.
- Individuals or team members who submitted the four highest ranked submission packages will present their Viva!nnovation ideas in front of a live audience at PDI 2019 in San Antonio.



2018-2019 Executive Board

President	Mr. Jeremy Miller
President-Elect	Ms. Ane Graham
Secretary	Ms. JoAnne Wills
Treasurers	Ms. Rebecca Workman; Ms. Dawn O'Connell

Organizational Vice Presidents

88th CPTS VP	Ms. Shannon Noles
AFAA VP	Ms. Sheena Fast
AFIT VP	TSgt Janene Garza
AFMC VP	Ms. Terri Desch
AFRL VP	Ms. Kristen Wentworth
AFLCMC VP	Mr. David Ohs
At Large VP	Ms. Amy Williams
Contractor VP	TBD

Committee Chairs

Audit	Ms. Susan Duening; Ms. Erine Chandler
Augsburg Scholarship	Ms. JoAnne Wills
Awards and Recognition	Mr. Christopher Lahmann
Chapter Competition	Mr. Clarence (JR) Frazier
Communications	Ms. Colleen Robinson
Advertising/Publicity	Ms. Anita Kerns
Newsletter Editor	MSgt Pedro Padilla; Ms. Colleen Robinson
Photographer	MSgt Pedro Padilla; Ms. Markina McKnight
Webmaster	Mr. Jonathan Paden
Community Activities	Mr. Darrell Allen II; Ms. Markina McKnight
Health & Wellness	Mr. Fernando Mason
Membership	Ms. Angela Brown; Ms. Cynthia Payne
Professional Development	Dr. Maurice "Mo" Ottinger
Early Careerist	Ms. Sandra Moncree
Programs	Ms. Tammy Pendergast; Ms. April Kettlewell
Tickets	Ms. Jeannette Dennis
Ways & Means	Ms. Cheryl Deckard
Golf Outing	Ms. Angela Ruter

