



# Wright Flyer

January 2019

<http://chapters.asmconline.org/aviation>

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## FROM THE CHAPTER PRESIDENT



Chapter President  
Jeremy Miller

Thank you to all of those who joined us at our January networking social. I know the weather kept many from making it out to join us. Fortunately, I was personally able to miss the bitter cold weather while attending DFMC at Maxwell AFB the last three weeks. I would recommend the class to anyone who hasn't had the chance to go. It was great getting to network and meet people from different services from all over the country and even world. Training can often be looked at as a chore or hindrance to our daily duties, but there are some wonderful training courses out there which help provide perspective, technical instruction, and leadership traits. While I'm on the topic of training, I hope you will take the time to join us for our mini PDI set to be hosted here at Wright-Patterson in May. Our chapter has a committee that works very hard to plan and organize a world class event every year. We have great speakers and a full day of FM training. I hope to see many of you there this year. More details will be sent out as we get closer to the event.

Our February chapter meeting will be a joint luncheon with ICEAA. We are fortunate to have Ms. Kathy Sowers as our speaker this month. Also we will be hosting the luncheon on base at the Wright-Patt Club. The meeting will be held 27 February. More details about the topic and tickets will be coming out shortly.

A big thank you to those who took the time to nominate individuals or teams for ASMC awards. We have a lot of great Financial Managers within our chapter who will compete well at the national level.

Do you have someone you think would be a great speaker or a topic you would like us to focus on? Let us know! Finally, **If you move to a new organization, please ensure that you let your local VP know so that your membership VP affiliation can be updated.** If you are not receiving information from your VP, please contact our membership chair Angela Brown at 656-2618, or myself, and we will ensure that you are put in contact with your respective VP.

As always, please feel free to contact me with any questions, concerns, or suggestions!

Website: [www.asmconline.org](http://www.asmconline.org)

Twitter: @asmctweets

Facebook: [www.facebook.com/pages/American-Society-of-Military-Comptrollers](https://www.facebook.com/pages/American-Society-of-Military-Comptrollers)



### January Member Meeting

The cold temperatures couldn't keep everyone away from attending the January 2019 meeting of the Aviation Chapter of the American Society of Military Comptrollers. Despite the frigid temperatures, January's Networking Social offered it's attendees to meet new faces and learn about each other's current positions. Ane Graham, President-Elect and standing in for Jeremy Miller who was TDY, opened the meeting by welcoming guests and discussing the intention of this event. After proceeding with several chapter announcements, guests enjoyed open conversation with their fellow financial managers. Individuals from the 88th CPTS, SAF/FM, and AFLCMC were in attendance. We look forward to providing other opportunities outside of our normal Chapter meeting schedule to network with other chapter members."

#### Next meetings:

#### **Wednesday, February 27, 2019,** Joint meeting with ICEAA

Speaker: Mrs. Kathryn Sowers  
Director, Financial Management & Comptroller, AFLCMC/FM

Topic: TBD  
Location: Wright Patt Club  
Club's Asian Buffet  
Cost \$13 for WP Club members, \$16 for all others  
Social starts at 11:00am

#### **Tuesday, March 19, 2019**

Speaker: Mrs. Deanna Golem-Imlay  
Chief, Centralized Asset Management - Budget Programs Division, HQ AFMC

Topic: CAM Budget Programs Overview  
Location: USO Building, Kitty Hawk Area  
FREE - Brown Bag Lunch  
Social Starts at 11:00 am

#### **April (mid month) Date TBD**

Speaker: Mr. Todd Green  
Technical Advisor, ALCMC/FM-FZ

Topic: FIAR Update  
Location: TBD



**Hails and Farewells**

LaTonya Weaver moved from AFMC/FMFS to AFMC/FMMI  
Karla Weers moved from AFMC/FMFW to AFMC/FMFS  
Susan Rose moved from AFMC/FMMI to AFMC/FMFW  
Brittnay Gillaugh moved from AFMC/FMMW to AFMC/FMRA

Carl Urbanas moved from AFMC/FMAH to AFMC/DS  
Brenda Himebaugh from AFMC/FMRS to AFMC/A4N  
Patrick Jackson moved from AFMC/FMAO to AFLCMC  
Lori Usserman moved from AFMC/FMMI to AFLCMC  
WD McKenney (Dave) from AFMC/FMAO to NASIC  
John Osborne (Kimball) from AFMC to AFRL  
Lt Col Cunningham from AFMC/FMAO to AWC

Robert Friend from ACC to AFMC/FMAO  
Erin Shaffer from AFLCMC to AFMC/FMMI  
Kendra Kershner from AFLCMC to AFMC/FMMW  
Evangelena Knox from TRANSCOM to AFMC/FMRS  
Lt Col Cresswell from 75 CPTS to AFMC/FMAO  
Roger Kendall from NASIC to AFMC/FMAH  
Markina McKnight from AFLCMC to SAF/FMPS

**Retired**

Vicki Dunning, AFMC/FMRA, 23 Jan 2019, ten years government service

**Accolades**

Keith Tarnovich, 88 CPTS/FMA2, completed the ACSC DL 6.0 course  
Markina McKnight, AFLCMC/WIH, achieved her CDFM-A

## FERS Facts 31

By now it should be very clear that Social Security and FERS pension do not provide enough money to replace your working income. The lottery and race track can be entertaining but are not a reliable source of income (the odds always favor the house and it's not your house!). Your son-in-law may never pay you back the money you loaned him to start the bait farm. Your rich aunt really did give it all to the cat (just like she said she would). Some new Reds pitcher just got another \$20M contract and he still can't pitch a winning game. If your retirement plan includes a "fund me" scheme on Facebook or holding a cardboard sign at the nearest exit ramp you probably need to rethink that.

So what's a body to do? You can ignore it, millions of Americans (about half of us) have taken that route (Perhaps they have watched one too many adventure movies.) Chances are the guy on the white horse is not coming for most of us. Our bank, credit cards or debt owners are not likely to suddenly hand us cash because we were such wonderful long time customers. We can fret and worry about it, lose sleep, get angry, blame someone (Congress is good, politicians are easy targets besides it could not be our own fault could it?), maybe we could sue someone (lots of lawyers out there more than willing to sue someone,... anyone.... for anything,... (After all the winnings from your "alleged" case is how they plan to retire).

OR we can recognize we have to take responsibility for our own situation (which is actually how our ancestors built this country). It's not like the details for FERS are secret, they are not; the problem is very few FERS employees understand them (or are not looking at them early enough in their career which includes me as well). "I'm too busy, I have plenty of time to worry about retirement later, I don't plan to go for another (**plug in your own number**) years!" The facts are we need to generate about 50% of our retirement income from somewhere besides our pension and SS. OPM recognized that when they set up FERS which is why TSP was initiated. It is also why TSP was incentivized with matching funds to entice employees to invest. Even that was not enough incentive so new employees hired in after 31 July 2010 are automatically enrolled in TSP with 3% of their income being invested immediately on their behalf (that is not enough either but it is a start). Even now 20% of eligible federal employees do not contribute to TSP,.. absolutely amazing (in a bad way).

This was and still is a major cultural shift as CSRS federal employees do not need to worry about their retirement. Under CSRS if you work so many years you retire with a fixed benefit for life (completely automatic). Additional personal investing was encouraged but not required. Under FERS personal investing is half of what you need to live on (**NOT AN OPTION ANYMORE**). The problem is that a significant amount of our long-term employees are still under CSRS mindset (although they are a shrinking group). These same employees tend to be our senior people who set the tone and priority regarding how our "younger" employees view retirement planning. Since most CSRS people do not openly talk about retirement planning FERS employees assume it is not something they need worry about. This is false security! FERS



employees need to be actively working an investment plan and it needs to be a priority. (Enough of my soapbox rant) but this is important to your future quality of life! Studies are already showing those retiring under FERS are generally not doing as well as their CSRS cousins. The main reason, they do not have sufficient financial reserves (**READ INVESTMENTS, TSP, IRA'S...**) which is affecting their quality of life in a negative way.

**At a minimum every FERS employee should be investing at least 5% of their income into TSP**, if for no other reason than to get the matching funds. This is like getting a 5% raise right off the top. It is inconceivable that such a large number of folks do not take advantage of the matching funds. When was the last time you received a 5% raise? If you can you should be investing much much more as early in your career as possible (time value of money). Remember these funds need to provide 50% of your retirement income.

A quick and dirty calculation, assume you will live at least 30 years after retirement. That is 360 months, now assume you need \$2,000 per month from your investment income. Ignoring taxes, interest earned/lost, and inflation (simply put) that would require \$720K to come from your investment savings. Ask yourself is your investment strategy sufficient to produce this kind of results? Of course there are more accurate models that take into account taxes, interest and inflation but bottom line you need your investments to replace the income SS and FERS pension does not. How you get there or not is up to you.

Till the next time,  
Richard



# TREASURER'S REPORT

## December 2018

Treasurers: Dawn O'Connell and Rebecca Workman



	WPFCU - Chapter General Funds	Fidelity - Chapter Investments	Fidelity - Augsburg Scholarship
Beginning Balance	\$16,755.63	\$89,333.70	\$98,475.94
+ Income	\$0.03	(\$6,228.13)	(\$6,720.01)
- Expenses	\$1,575.81	\$0.00	\$0.00
Ending Balance	\$15,179.85	\$83,105.57	\$91,755.93

Note:

The Fidelity ending balances are **31 December 2018**. The Fidelity account balances are investments and fluctuate with the market. This causes unrealized gains and losses, which are captured in the Income.

### Aviation Chapter Calendar

Feb 27

Joint ICEAA/ASMC Luncheon— Wright Patt Club



## Dates and Times in Excel

Dates and times in Excel can be somewhat confusing if you are attempting to use them in formulas. Excel stores dates as a value but automatically applies a special date format to the cell. For example, when you enter "January 18, 2019" into a cell, Excel will actually store that as 43483. The reason for this is Excel stores dates as the number of days since January 0, 1900. Since dates are just numbers you can actually do some math with them (e.g., subtract two dates to find the number of days between them). Additionally, times are stored as the decimal value for any date value. For example, if you enter "January 18, 2019 12:00 PM" into a cell, Excel will actually store that as 43483.50. In other words, times are stored as a fraction of the date (i.e., noon is halfway through a day and 6:00 PM is 0.75 of a day). So dates and times can be tricky because you may think of them as text or as a string of text but Excel actually stores them as values. Additionally, Excel contains some useful time and date specific functions (e.g., TODAY, NOW, DATE, DAYS, MONTH, HOUR, WORKDAYS, and TIME).

Exercise: In an Excel workbook, enter the formula "=NOW()" into three different cells (e.g., A1, B1, and C1). Each cell will show the current date and time. Using the number format dropdown in the Home tab of the ribbon, change the format of each cell. For the first cell, change the format to a 'Short Date' format. In the second cell, change the format to a 'Time' format. Finally, change the third cell's format to a 'General' format. The NOW function displays the current date and time. Even though each cell is using the exact same value, the selection of format significantly changes how that value is displayed.

**Pressing Ctrl+Shift+1** will apply Number (2 decimal spaces and thousands separator) format

**Pressing Ctrl+Shift+3** will apply Date (day, month, and year) format to the selected range

## Windows 10 Magnifier

Windows Magnifier is a useful Accessibility tool which has been a part of Windows since Windows 98. This tool can make it easier to view items on the screen or be used as a presentation tool when displaying your screen on a projector. You can find the program by searching "Magnifier" in the Start Menu. When you open it, a small box will appear with a couple options. The zoom level of the magnifier is controlled with the - and + buttons. The "Views" dropdown will provide three modes for magnifier:

**Full screen** – This will zoom your entire screen in and out. Use caution zooming in real far (i.e., more than 500%) you may have a hard time finding the Magnifier window to change the zoom level back.

**Lens** – Puts a magnified box around your mouse cursor. This box works just like a magnifying glass that is centered wherever your cursor is.

**Docked** – Places a magnified panel across the top of your screen. This box works just like a magnifying glass that is fixed to the top of the screen and follows your mouse cursor.

While the Magnifier is in use, the window with the zoom controls and "Views" button will turn into a small magnifying glass icon which is slightly transparent. Clicking on this icon will restore the Magnifier window. This icon will be located where ever the window was so you can easily move it to the side or corner of your screen so it is out of the way but remember where you placed it as it can be tricky to find.

**Pressing Windows Key++ ( ++)** will open the Magnifier



ASMC – Aviation Chapter  
Executive Board Meeting Minutes  
10 January 2019

Call to Order - President: Jeremy Miller @1405

**General Business:**

**OLD:**

**Elsie Steffany Memorial Scholarship** – 31 December

- Checking with Chris to find out if he received any applications
- Sheena stated she spoke to Chris and he had not received any applications

for the scholarship

**Ensuring 5 Star Status:** where we stand, April 1-March 31st ASM year

- April has provided JR all of meeting information to update and submit to National
- Jeremy is going to get with JR to make sure he has everything to submit to National to obtain the Chapter 5 Star Status back

**Mini PDI** – Markina/Terri

- Terri has submitted the package for approval
- Working on theme and speakers
- Date: 16 May 2019

**Potential location for future meetings**

- USO is potential meeting place for Jan 2019 as a brown bag
- April is looking at other areas to have the luncheon and looking for different topics
- We are no longer holding the luncheons at Holiday Inn

**Potential corporate sponsorship/involvement,** MorganFranklin

**NEW:**

**ASMC Awards due 24 January**

- Need to send another reminder for awards need to be submitted
- April ask if the award requests have been sent to leadership, Jeremy will check with Chris and see if he gotten any awards package.



### **AFI 34-223**

- Instruction of Private Organization
  - o Changes - Raffle (monetary 50/50 is not authorize)
  - o New Section 10.10
    - Restriction how to do fundraisers (para. 10-20 per quarter)
    - Limited to 3 by calendar year
    - Collections boxes 3 days

### **Quarterly Private Organization Meeting**

- Quality Assurance Office
- April and Ane are attending to get more information on qualification and how it will effects the Chapter

Next Member meeting: 19 February 19



**National Professional Development Institute (PDI)**

Save the date - registration will open at the end of February for the National PDI.

The National Professional Development Institute (PDI) is the premier training event of the American Society of Military Comptrollers (ASMC), and will take place on May 29-May 31 in San Antonio, TX (with Pre-PDI May 27-28). Defense financial managers in the public and private sectors will converge for the three-day event to enhance their resource management knowledge and skills, as well as share best practices toward meeting the complex challenges of today's fiscal environment.

The PDI 2019 program will include general and Service Day sessions, mini-courses, and workshops, focusing on defense financial management competency areas. Speakers will discuss current issues in DoD and US Coast Guard financial management operations. The Mini-courses will provide DoD participants the opportunity to obtain direct credit toward meeting certain DoD FM Certification requirements at Levels 2 and 3 of the program.

Beyond the 21 CPE credits available to attendees, the PDI provides a valuable forum for participants from Service HQs, major commands, and installation level (as well as from combatant commands and defense agencies) to collaborate with leadership, peers, vendors, and clients. This event also showcases individuals and teams who have been recognized by ASMC for their excellent contributions to the field of defense financial management.

Registration for PDI 2019 will be available the last week of February. Payment is required at the time of registration so please be sure you have obtained authorized funding and understand your organization's regulations for payment. Early bird registration for ASMC members is \$595 (same as last year). Please note the registration rate changes at 11:59 pm EST on 1 May to \$695 for ASMC members.



## 2018-2019 Executive Board

<b>President</b>	Mr. Jeremy Miller
<b>President-Elect</b>	Ms. Ane Graham
<b>Secretary</b>	Ms. JoAnne Wills
<b>Treasurers</b>	Ms. Rebecca Workman; Ms. Dawn O'Connell

### Organizational Vice Presidents

<b>88th CPTS VP</b>	Ms. Shannon Noles
<b>AFAA VP</b>	Ms. Sheena Fast
<b>AFIT VP</b>	TSgt Janene Garza
<b>AFMC VP</b>	Ms. Terri Desch
<b>AFRL VP</b>	Ms. Kristen Wentworth
<b>AFLCMC VP</b>	Mr. David Ohs
<b>At Large VP</b>	Ms. Amy Williams
<b>Contractor VP</b>	TBD

### Committee Chairs

<b>Audit</b>	Ms. Susan Duening; Ms. Erine Chandler
<b>Augsburg Scholarship</b>	Ms. JoAnne Wills
<b>Awards and Recognition</b>	Mr. Christopher Lahmann
<b>Chapter Competition</b>	Mr. Clarence (JR) Frazier
<b>Communications</b>	Ms. Colleen Robinson
<b>Advertising/Publicity</b>	Ms. Anita Kerns
<b>Newsletter Editor</b>	MSgt Pedro Padilla; Ms. Colleen Robinson
<b>Photographer</b>	MSgt Pedro Padilla; Ms. Markina McKnight
<b>Webmaster</b>	Mr. Jonathan Paden
<b>Community Activities</b>	Mr. Darrell Allen II; Ms. Markina McKnight
<b>Health &amp; Wellness</b>	Mr. Fernando Mason
<b>Membership</b>	Ms. Angela Brown; Ms. Cynthia Payne
<b>Professional Development</b>	Dr. Maurice "Mo" Ottinger
<b>Early Careerist</b>	Ms. Sandra Moncree
<b>Programs</b>	Ms. Tammy Pendergast; Ms. April Kettlewell
<b>Tickets</b>	Ms. Jeannette Dennis
<b>Ways &amp; Means</b>	Ms. Cheryl Deckard
<b>Golf Outing</b>	Ms. Angela Ruter

