



Wright Flyer

December 2018

<http://chapters.asmconline.org/aviation>

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FROM THE CHAPTER PRESIDENT



Chapter President
Jeremy Miller

Greetings, Happy New Year! It's hard to believe another calendar year has ended and we are in 2019. I hope many of you had the opportunity to recharge and spend time relaxing around the holidays.

Thank you to all of those who joined us at our December meeting. Per usual, we had a great turnout for our fun filled December luncheon. We were able to give away a number of great prizes. I hope you enjoyed the opportunity to network, socialize and have fun at the luncheon.

Details will be forthcoming for our January meeting. We are still finalizing the details, but are hoping to provide an excellent speaker at another on-base location. We want to try this format again to give members an opportunity to attend without having to pay.

An important reminder: nominations for Annual ASMC Awards are due back to Mr. Chris Lahmann by 24 January. You should have received an email from your ASMC VP with the ASMC Awards information and nomination submission guidelines and templates. Please consider nominating your deserving employees. I know we have a lot of great Financial Managers within our chapter.

Do you have someone you think would be a great speaker or a topic you would like us to focus on? Let us know! Finally, If you move to a new organization, please ensure that you let your local VP know so that your membership VP affiliation can be updated. If you are not receiving information from your VP, please contact our membership chair Angela Brown at 656-2618, or myself, and we will ensure that you are put in contact with your respective VP.

As always, please feel free to contact me with any questions, concerns, or suggestions!

Website: www.asmconline.org

Twitter: @asmctweets

Facebook: www.facebook.com/pages/American-Society-of-Military-Comptrollers



December Member Meeting
Annual Holiday Luncheon at the
Fairborn Holiday Inn



ASMC Aviation Chapter Augsburg Scholarships

The Augsburg Scholarship Fund was established in 1987 in honor of Fred and Susan Augsburg—two former Wright-Patterson AFB Comptroller employees, who were killed by a drunk driver while jogging. The Augsburg Scholarship is funded by both CFC and individual donations and managed by the American Society of Military Comptrollers, Aviation Chapter, Wright-Patterson AFB OH. One hundred percent of contributions go towards the scholarships, with no administrative costs.

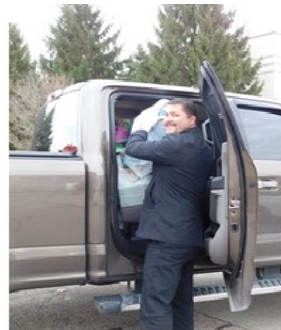
The Augsburg Scholarship Fund promotes education and training through scholarships for graduating high school seniors and continuing college students who live in or attend school in Southwest Ohio, and are majoring in accounting, financial management and related courses of study.

The two High School scholarships awarded at the local chapter are \$1,000 per year for a total of \$4,000 to deserving high school seniors graduating each year, who plan to pursue a college degree in the specified areas of study. The two College Continuing Education scholarships are awarded in the amount of \$1,000 each to deserving continuing college students pursuing a degree in the specified areas of study. All applications must be received no later than February 28, 2019 by email or post at ASMC Aviation Chapter, ATTN: JoAnne Wills, HQ AFMC/FMB, 4375 Chidlaw Rd, Bldg 262 Room N233, Post 219C, Wright-Patterson AFB, OH 45433, by 28 February 2019.

For further information and the application form, please log onto <http://chapters.asmconline.org/aviation/augsburg-scholarship/> or contact JoAnne Wills, Chair, Augsburg Memorial Scholarship, 937-656-0725.

2018 Christmas Angels

We had an amazing year! Everything was finalized and dropped off December 18 at the Legion for family pickup. We provided for over 200 Angels this year. Thank you to each and every one of you for supporting this wonderful program. We witnessed many tearful drop offs and pickups. A huge thank you to Tammy Pendergast for coordinating and putting this annual event together. It would not be the success it is every year without you.



Stocking Stuffing

Every year the Fischer House provides Christmas Stockings to their guests during the Christmas season. A special thanks to the members of the ASMC Aviation Chapter for donating their time to stuff and distribute stockings, and Kearney & Co. for providing the items to be stuffed into the stockings.



Annual Call for the American Society of Military Comptrollers (ASMC) Awards

It is time once again to initiate the call for nominations for Annual ASMC Awards. ASMC National and Aviation Chapter Achievement Awards are presented annually to individuals and teams who have been nominated for outstanding accomplishment within one of the functional fields of comptrollership (Accounting, Finance, Acquisition/Cost Analysis, Auditing, Budgeting, Comptroller/Deputy Comptroller, Contractor Support, Intern/Trainee, Resource Management, and Team Achievement). The nomination form, Award Guidelines and guide on how to write winning awards can be found at the ASMC Aviation Chapter site: . All nominations are due back to Chris Lahmann **no later than 24 January**, since award nominations are due to National NLT 31 January. You do not have to be a member of ASMC to be nominated, and the more nominations we have, the more categories we will be able to make awards to.

All award nominations will be judged for both local and national awards.

For any questions contact Chris Lahmann, 937-257-5411.

FERS Facts 30

By now you have had a chance to review your FERS pension numbers from FERS Facts#29. For most of us the number is quite a shock. It helps to keep everything in perspective. The FERS pension was never intended to stand alone. This why it is important to always look at your retirement package as a whole. In this article we will revisit social security as that is the second leg of a FERS retirement and like the FERS pension it is a defined benefit (meaning once you earn it the stipend will keep coming monthly in roughly the same amount until you die. There are some provisions for cost of living increases (which is good) and of course our friends in Congress/White House could always amend the program (which is generally bad) but since we have no control over that really we will assume it won't happen until it does.

Social Security how do find out my numbers?

FERS Facts #1-4 talk about social security benefits, how it is funded, how the benefit is calculated, that sort of thing. I won't repeat all that stuff, just recommend you review it if you don't remember. The neat thing (does anyone really say "neat" anymore?) is that Social Security will do all the calculations for you, including determining your Full Retirement Age (FRA). All you need to do is set up an account at [SSA.gov/myaccount](https://ssa.gov/myaccount). Once you have done that they will do all the math and provide you with an estimate of benefits for 3 different application dates, age 62, your FRA and age 70. For those feeling math deprived several calculators are also available so you can tinker with the numbers yourself until you feel contented.

For those who have had enough of computer websites you can call 1-800 772-1213 07:00 to 19:00 weekdays and request help. You can also visit one of the four local SS offices (although it is best to make an appointment). They are open 09:00 to 16:00 weekdays except Wednesday when they close at 12:00. Expect to wait roughly 3 months for an appointment from when you call (Generally hold times on the phone are shorter than 3 months!). If you prefer snail mail try:

Social Security Administration
Office of Public Inquires
1100 West High Rise
6401 Security Blvd.
Baltimore, MD 21235

Most everything you will need to do can be done from their website with exception of establishing death benefits which must be done in person.

OK I have my FERS pension numbers and social security benefit, now what?

Pull out your latest (or last) LES and look at your net pay number, multiply that by 26 and divide it by 12 to get your monthly net pay. In retirement everything is monthly, just like active duty



pay (remember that?, hopefully you remember how to make your paycheck stretch month to month). For those who have never lived with a monthly paycheck it is imperative to know your expenses, how much is due and when (see FF#11) in order to not run out of money. The “B” word is back... yes the dreaded budget. If you don’t know your expenses it will be impossible to determine how much money you really need in retirement to live on. In retirement it becomes much more difficult to react to surprise bills as we simply do not have the discretionary income we once had.

Take your Net monthly pay from your LES. We are assuming you can live on this number, since most of us are doing that now. You may need to plus it up some or pare it down depending on your plans for retirement. If you have any other current sources of income (that you depend on) add that in as well. This combined number is your target income goal.

Next take your Gross monthly FERS pension, deduct 24% for taxes and any withholdings that will follow you into retirement like FEHB, FEGLI, Tri-care, Medicare part “B”, Long-term Care Insurance etc. What is left becomes your Net FERS pension. Now add your Social Security benefit less taxes (remember SSI taxes are 24% of 85% or 50% of your combined income total see FF#3 for details on how to calculate this). For those who have military or other pension add the after tax amount to the first two. Congratulations you now have your total fixed defined benefit pension.

Now compare your Net defined pension to your Net LES pay. The difference between your LES take home pay and defined benefit will be your income shortfall or gap. This can be quite a shock when you see the numbers. Remember SSI and FERS combined are only designed to replace 50-60% your entire working income so don’t get overly concerned when you see the total. The shortfall is what you must make up from other sources such as your investments or savings or even other employment. Hopefully by now you have investment reserves that can cover the gap, if not start or increase investing now. Even if you are new in career, run the numbers so you understand how important investing for your future is. If you are late in your career and don’t have enough saved to retire, there is still some things you can do....Delay retirement, drastically cut expenses now (save the difference), work a second job to boost savings, simplify your life, sell what you don’t need, get rid of the second or third car, look at a reverse mortgage, plant a garden, move to a cheaper housing, move closer to work (less commuting cost), reduce or quit costly habits (lattes are expensive!), stop bailing everyone else out financially (kids, grandkids, friends, that tv preacher),... You need to get your financial house in order. Play with different retirement dates and see what effect delaying your retirement makes on the numbers. Generally the longer you work the more your pension will grow as will social security (up to age 70). The question is what do you value more; making more money or retiring sooner?

PS: To get a rough estimate of what SS and FERS pension does not cover see FERS Income Comparison spreadsheet.

Till the next time,
Richard



TREASURER'S REPORT

November 2018

Treasurers: Dawn O'Connell and Rebecca Workman



	WPFCU - Chapter General Funds	Fidelity - Chapter Investments	Fidelity - Augsburg Scholarship
Beginning Balance	\$18,274.04	\$88,628.08	\$97,700.71
+ Income	\$1,638.03	\$705.62	\$775.23
- Expenses	\$3,156.44	\$0.00	\$0.00
Ending Balance	\$16,755.63	\$89,333.70	\$98,475.94

Note:

The Fidelity ending balances are 30 November 2018. The Fidelity account balances are investments and fluctuate with the market. This causes unrealized gains and losses, which are captured in the Income.

Aviation Chapter Calendar

Jan 2019

ASMC Luncheon— TBD



Spell Check Issues in Word and Reveal Formatting

After you have been working on a document for a long time in Word, you may notice that spell check is no longer catching all spelling and grammar errors. While you may use the ignore option in spell check for some words, you might find that not all spelling errors are flagged. Word does contain an option to not check spelling or grammar which does not require going into Word's options and turn off all proofing options. If you notice that spell check has stopped working, or you would like to ensure it is checking everything, select all of the text in your document. Now go to the 'Review' tab of the ribbon. In this tab, you should see a 'Language' dropdown button. Click on this button then select the 'Set Proofing Language...' option. The 'Language' window will then open. At the bottom of this window is an option 'Do not check spelling or grammar' with a check box. If there is a check mark in the box then some, or all, of the text in your document has been formatted to not have a spell check run. Uncheck this box to enable spell check on your document's text. Unfortunately, the 'Do not check spelling or grammar' setting is a format setting. This means that spell check can be disabled for anything from an entire document to a single character. When the setting is applied to some, but not all, of a document, a square in the 'Do not check spelling or grammar' check box will be displayed. For important documents, you may want to take the extra step to ensure this setting has not been accidentally enabled.

If you are a user who does a lot of custom formatting to your Word documents or if you simply want to find where the 'Do not check spelling or grammar' formatting has been applied, then you may want to use the Reveal Formatting Pane. This pane will display the selected text and all formatting settings which have been applied. Below the selected text, the formatting settings are listed by Font, Paragraph, and Section. Under the Font section, the Language is listed. If spelling and grammar has been disabled for the selected text, 'Do not check spelling or grammar' will be listed under the language. A helpful feature in the Reveal Formatting pane is the option to 'Compare to another selection'. This option is directly below the 'Selected text' box at the top of the pane. If you have this option selected and select two sets of text, a list of formatting differences will be provided.

Spell Check and Reveal Formatting Shortcuts for Word

Shift+F3 will open the Reveal Formatting pane

F7 will run spell check

Shift+F7 will open the thesaurus

Ctrl+A will select all text in a document

To make multiple text selections, highlight the first set of text then hold Ctrl while selecting the second set of text.



**ASMC – Aviation Chapter
Executive Board Meeting Agenda
18 December 2018 (1300-1400)
Meet-Me Number: DSN 787-8002, Commercial (937) 257-8002**

I. Call to Order - President: Jeremy Miller

II. Attendance/Reports

Treasurers: Rebecca Workman, Dawn O’Connell

Secretary: JoAnne Wills (Update VP and Chair list)

President-Elect: Ane Graham

Vice-Presidents:

AFAA: Sheena Fast

AFIT: Janene Garza

AFLCMC: David Ohs

AFMC: Terri Desch

AFRL: Kristen Wentworth

At Large: Amy Williams

Contractors: Ellen Gill

88th CPTS: Shannon Noles

Committee Chairs:

Audit: Susan Duening Erine Chandler

Augsburg Scholarship: JoAnne Wills

Awards and Recognition: Chris Lahmann

Chapter Competition: JR Frazier Status on where we stand, April 1-March 31st

Communications: Colleen Robinson

Community Activities: Markina McKnight

Health & Wellness: Fernando Mason

Membership: Angela Brown, Cynthia Payne

Professional Development: Maurice “Mo” Ottinger

Programs: April Kettlewell, Tammy Pendergast,

Ways & Mean: Cheryl Deckard



III. General Business:

A. OLD:

- i. Elsie Steffany Memorial Scholarship – 31 December
- ii. Ensuring 5 Star Status
- iii. Mini PDI – Markina/Terri
- iv. Stocking stuffing at Fischer House

B. NEW:

- i. Potential location for future meetings, USO
- ii. Potential corporate sponsorship/involvement, MorganFranklin
- iii. Next Member meeting: TBD

IV. Next Board meeting: 10 January 19



Viva!nnovation

New this year, the Viva!nnovation competition promotes development of new, innovative ideas to enhance the quality and effectiveness of defense financial management operations and results via a competitive, awards-based environment, coinciding with PDI 2019.

- Military and civilian members of the defense financial management community will be asked to submit their Viva!nnovation idea package online via the ASMC Awards platform not later than 1 February 2019.
 - A committee will review submission packages for completeness. Incomplete submissions will not be considered.
 - All complete submissions will be uploaded into the Engage platform NLT 18 February.
 - Voting in the poll will begin on 20 February and end on 6 March 2019.
 - All ASMC members will be encouraged to vote for the best idea from a viewpoint of creativity, cost/benefit, and perceived impact on the effectiveness of DFM.
 - Individuals or team members who submitted the four highest ranked submission packages will present their Viva!nnovation ideas in front of a live audience at PDI 2019 in San Antonio.
- For more information on this and other exciting award opportunities, go to: www.asmconline.org/awards

ASMC Awards Program

The National ASMC Awards Program is off to a new Awards Year start and we want to have more nominations than ever, more excitement, and more participation in getting people nominated. This will take your help. Encourage managers to recognize outstanding employees, mention the National Program at your meetings, let other managers know it exists, and look for who you can nominate. Let others know that they can get funds to help pay for their continuing education classes or that they can win money for writing an essay on the recent topic posted by ASMC. Even you can recognize people you know have done an outstanding job. Go to www.asmconline.org/awards for more awards information.

You can nominate your employee(s) or peer(s) for an award. They do not have to be a member to be nominated for an Achievement (Individual or Team) Award. There is no cost to nominate and the winners get their ASMC Professional Development Institute Conference Fee compensated. With limited budgets and training opportunities, this is a good way to recognize deserving personnel. All nominations must be submitted online. The Achievement Awards must be in by midnight on the 31st of January. If you have any questions you can email dcall.asmcawards@yahoo.com. Please make sure you provide accurate email address and phone number of the person that is nominated.



Membership Renewal Program

Make sure to add the "RENEW" YEAR's Resolution program to your holiday list as we continue supporting this renewal program, and we thank those of you who renewed your membership early or on-time in this year!

You too can have the chance to be rewarded for your timely membership renewal. Each month, we enter all members who renew on time or early into a random drawing to award two \$50 gift certificates and one \$150 gift certificate, respectively for those renewing on-time or early for one or three years. In addition to contacting the members who win the drawings, we will announce the winners on our website and social media. Want to be included in the drawing among those who renew on time or early during December? Renew your membership here: www.asmconline.org/renew

Did you know you can renew your membership at any time? For example, if your current membership expiration date is 30 June 2020, you can renew now for three more years, thus extending your membership to 30 June 2023 and be included in the drawing for the December \$150 gift card. Only 42 individuals (those whom renewed on time or early for three years during November) were included in the drawing for the November \$150 card. These are much better odds than playing the lottery!

ASMC Classroom Training

Take advantage of the intensive, government-funded, 5-day Enhanced Defense Financial Management Training Course (EDFMT) that has been mapped to the DOD FM Certification Program. A schedule of upcoming centrally-funded courses from January – March 2019 is listed below. Register quickly before seats book up! Note: Management Concepts is the only vendor licensed to conduct the EDFMT centrally-funded courses.

Archway Training Associates and Graduate School USA are licensed by ASMC to conduct overflow and contract EDFMT courses for those not eligible for a centrally-funded course. Visit the following link to see a schedule of upcoming overflow sessions: www.asmconline.org/edfmc.

Local training dates:

January 14-18, 2019 - DFAS Indianapolis, IN
 January 14-18, 2019 - Columbus, OH
 February 4-8, 2019 - Columbus, OH (DLA/DFAS only)
 February 11-15, 2019 - WPAFB, OH



2018-2019 Executive Board

President	Mr. Jeremy Miller
President-Elect	Ms. Ane Graham
Secretary	Ms. JoAnne Wills
Treasurers	Ms. Rebecca Workman; Ms. Dawn O'Connell

Organizational Vice Presidents

88th CPTS VP	Ms. Shannon Noles
AFAA VP	Ms. Sheena Fast
AFIT VP	TSgt Janene Garza
AFMC VP	Ms. Terri Desch
AFRL VP	Ms. Kristen Wentworth
AFLCMC VP	Mr. David Ohs
At Large VP	Ms. Amy Williams
Contractor VP	TBD

Committee Chairs

Audit	Ms. Susan Duening; Ms. Erine Chandler
Augsburg Scholarship	Ms. JoAnne Wills
Awards and Recognition	Mr. Christopher Lahmann
Chapter Competition	Mr. Clarence (JR) Frazier
Communications	Ms. Colleen Robinson
Advertising/Publicity	Ms. Anita Kerns
Newsletter Editor	MSgt Pedro Padilla; Ms. Colleen Robinson
Photographer	MSgt Pedro Padilla; Ms. Markina McKnight
Webmaster	Mr. Jonathan Paden
Community Activities	Mr. Darrell Allen II; Ms. Markina McKnight
Health & Wellness	Mr. Fernando Mason
Membership	Ms. Angela Brown; Ms. Cynthia Payne
Professional Development	Dr. Maurice "Mo" Ottinger
Early Careerist	Ms. Sandra Moncree
Programs	Ms. Tammy Pendergast; Ms. April Kettlewell
Tickets	Ms. Jeannette Dennis
Ways & Means	Ms. Cheryl Deckard
Golf Outing	Ms. Angela Ruter

