



Wright Flyer

August 2019

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Chapter President

Ane Graham

Greetings Aviation Chapter!

I hope everyone enjoyed a nice and relaxing Labor Day weekend. We're now nearly halfway through September and fully focused on achieving a successful fiscal year closeout. I am amazed at how quickly FY19 has flown by! First, I would like to recognize Jeremy Miller for doing a fantastic job of heading up the ASMC Golf Classic. Twenty-two teams registered for the event, over \$1,700 was raised to benefit our chapter, and it sounds like everyone really enjoyed themselves.

If you weren't able to attend the August chapter luncheon, you certainly missed out on a very informative presentation. We were quite fortunate to have Mr. Randall Bradley speak about "Preparing for Retirement – FERS". Mr. Bradley demonstrated the functionality of a FERS retirement system planning tool that he created and continues to improve upon, with the support of Mr. George Diehl and Mr. Kevin Locker. Many were impressed with the amount of detail that has been captured in the tool in an effort to provide the most accurate planning forecast possible. Everyone in attendance was very engaged and excited about this tool, and we all look forward to the official release in the near future.

As a change of pace, September's chapter meeting will be a networking event in the afternoon. Please join us in this casual setting and spend some time relaxing and socializing before the final FY closeout rush. More details will be forthcoming from your organization representative.

Did you know that volunteering is not only good for the community or organization receiving the services, but is also personally rewarding for the volunteer? Volunteering increases self-confidence; gives you a sense of purpose, pride, and identity; combats depression; counteracts the effects of stress, anger, and anxiety; and much more! Becoming active in your local ASMC chapter can also help you learn new skills and provide valuable professional networking opportunities.

It would be wonderful to see some new faces involved in our dynamic organization. I understand that it can be unnerving sometimes to step forward and volunteer, particularly when it involves heading up a committee, when you're not really sure what you'll be expected to do; but our Executive Board and Committee Chairs are a very talented, accomplished, and supportive group who would be very helpful in making you comfortable in your new role. If you're not ready for a leadership role just yet, you can always volunteer for any of the other opportunities within the Chapter.

If you are interested in helping out in one of the following areas, please let me know as soon as possible: Community Activities Chairperson or Golf Outing POC. Per the Aviation Chapter ASMC By-Laws, the "Community Actions Committee shall be responsible for planning and coordinating all Chapter committee action projects. This includes searching for appropriate projects, recommending projects to the Executive Board, and soliciting and scheduling volunteers for approved projects."

I challenge you to step outside your comfort zone and get involved – you won't regret it!

Twitter: @asmctweets

Facebook: www.facebook/pages/American-Society-of-Military-Comptrollers

<http://www.asmc-aviation.org/>



August Member Meeting
Speaker: Mr. Randall Bradley, HQ AFMC/FMC

Preparing for Retirement - FERS
Retirement Tool Demonstration"



Upcoming Member Meetings:
Oct, TBD

Location: TBD
Topic: TBD



ASMC Golf Outing

Thanks to all who turned out for the ASMC Golf Classic on 22 Aug 2019 at the Sugar Isle golf course.

Congratulations to the top three finishing teams:

1st: Kevin Hale, Phil Martin, Chris Morris, Joe Arata

2nd: Greg Fagan, Brian Clelan, Nate Vega, Jason Gumm

3rd: JR Frazier, Krystal Frazier, Jeff Denbrock, Ray Finch

Women's Longest Drive: Candice Lock, AFRL/FZAS

Men's Longest Drive: Scott Thompson, SAF/FMFS

If you have any photos you want to share send them to: Colleen.robinson@us.af.mil



Preparing for Retirement – FERS

Have you ever asked yourself, "Will I have enough income to cover my expenses?" or "How long will my money last?" Cash flow planning is an essential part of your retirement plan and requires an understanding of not only your gross income, but more importantly your net income when you apply for your retirement benefits. AFMC/FMC has developed a tool (an Excel workbook) to help FERS employees determine the age at which you can expect to make more money in retirement than you would if you continue working. After inputting your data, the tool accounts for your current age and, using OSD Inflation Rates, illustrates your estimated gross and net income streams at whatever age you might be planning to retire between the ages of 56 and 70. The tool then compares those numbers with your estimated gross and net pay should you decide to continue working, thereby making your decision when to retire a bit easier. And the tool also estimates how old you'll be when you can expect your Thrift Savings Plan (TSP) and any applicable Individual Retirement Account (IRA) and/or 401(k) accounts to run out of money.

The FERS Retirement Tool (affectionately named REST: Retirement Estimation Scenario Tool) was carefully crafted using many of the same principles used by a Certified Financial Planner (CFP) and the tax formulas contained in the tool were validated by a government employed Certified Public Accountant (CPA). The tool accounts for the following income sources:

- FERS Basic Retirement Benefit (Pension)
- FERS Annuity Supplement (if applicable)
- Social Security Benefits
- TSP Withdrawals (Traditional and Roth)
- IRA/401(k) Withdrawals (Traditional and Roth)
- Other Pension Benefits (e.g. Air Force Reserves, former employer, spouse's pension)
- Other Income (e.g. Rental income)
- Sale of Accrued Annual Leave

What you will need to get started:

- Current LES
- Estimated High-3 (page 6 of your Total Compensation Statement in the GRB Platform)
<https://w45.afpc.randolph.af.mil/AFPCSecureNet40/CheckPortal.aspx>
- Current TSP balances (Traditional and Roth)
- Current IRA/401(k) balances (Traditional and Roth)
- Annual Social Security Statement
How to get a Social Security Statement <https://faq.ssa.gov/en-us/Topic/article/KA-01741>
- Other employer pension statement (e.g. Air Force Reserves Retiree Account Statement)

Knowing what your income will be at retirement is a crucial element to successful planning and this tool illustrates your projected income streams. But estimating your expenses is equally as important



when deciding the best age to retire and this tool also gives you the option to budget for current and future expenses, and then reveals whether or not you'll have enough income to cover your expenses.

There are also embedded links in the tool's Introduction that provide some valuable information to aid in budgeting and retirement planning efforts.

Questions about the retirement tool can be directed to Mr. Randy Bradley, AFMC/FMC, 257-7472.

The tool can be found at: TBD depending on outcome of discussions with SAF/A1, AFMC/A1, AFMC/FM, AFPC. An update will be posted in this publication after a decision has been made of where the tool will be hosted.



TREASURER'S REPORT

July 2019

Treasurers: Dawn O'Connell and Rebecca Workman



	WPFCU - Chapter General Funds	Fidelity - Chapter Investments	Fidelity - Augsburg Scholarship
Beginning Balance	\$6,997.71	\$97,997.18	\$107,771.37
+ Income	\$5,183.06	\$909.22	\$966.00
- Expenses	\$440.06	\$0.00	\$0.00
Ending Balance	\$11,740.71	\$98,906.40	\$108,737.37

Note:

The Fidelity ending balances are **31 July 2019**. The Fidelity account balances are investments and fluctuate with the market. This causes unrealized gains and losses, which are captured in the Income.


Aviation Chapter Calendar

Oct

Oct Member Meeting



Windows 10 Resolution Scaling per Monitor

Prior to Windows 8, we were only able to have a single resolution set for all of the attached screens. This can cause some viewing issues/inconsistencies when using multiple displays (e.g., monitor, projector, laptop screen) at the same time. In Windows 8 and Windows 10, you can set a resolution specific to each screen. To do this,  open the Settings window, click on the System icon and select Display or you can right-click on your desktop and select Display Settings. Getting there is probably the hardest part. Now you can select each screen. Click on the Identify link to see which screen is which, and use the slider for the “Change the size of text, apps, and other items” setting to your desired size. Repeat the process for the other screen. Once you are finished, a message will open indicating that you may need to close then reopen some applications for the resolution change to take effect.

Excel Used Range

Most Excel spreadsheets will end at cell XFD1048576 which is over 17 billion cells. Most users only use a small portion of this available space unless the spreadsheet contains a large amount of data. Fortunately, Excel does not track all 17+ billion cells. In fact, Excel will only track cells in the farthest column and row which has been edited in some way by the user. This range that Excel tracks is called the Used Range. For example, a user puts a value in cell H15 and highlights cell B26 then the Used Range will end at cell H26.

Excel will continue to increase the Used Range as cells are edited further to the right and down of the spreadsheet. Unfortunately, Excel does not automatically reduce the used range. Using the example above, the value in cell H15 is deleted and cell E15 is now the cell furthest to the right which has been edited. The Used Range will still go out to cell H26. In certain circumstances, having a Used Range larger than what is actually being used can cause some slower performance and file size inflation. Fortunately, the Used Range can be manually reduced by selecting the unused rows and columns which Excel considers within the Used Range and deleting them. This article (<https://support.office.com/en-us/article/locate-and-reset-the-last-cell-on-a-worksheet-c9e468a8-0fc3-4f69-8038-b3c1d86e99e9>) contains more detailed steps for performing this action.

Excel MAXIFS and MINIFS Functions

Excel 2019 introduced two handy functions. The MAXIFS and MINIFS functions will identify the max or min values within a certain range that meet criteria specified by the user. These new functions work the exact same way that the SUMIFS, COUNTIFS, and AVERAGEIFS functions do. For users who regularly make use of the SUMIFS, COUNTIFS, or AVERAGEIFS functions, I recommend you add these two new functions to your toolbox. If you are not familiar with any of these functions, I highly encourage you to practice using the SUMIFS function. It is a very powerful function which will give you a lot of capability when creating a spreadsheet. This article (<https://support.office.com/en-us/article/maxifs-function-dfd611e6-da2c-488a-919b-9b6376b28883>) contains a full description of what the MAXIFS function is and how it works along with some examples. The “See also” section at the end of the article contains links to each of the other *IFS functions.



**ASMC – Aviation Chapter
Executive Board Meeting Minutes
28 August 2019 (1000-1100)**

I. Call to Order - President: Ane Graham

II. Attendance/Reports

Treasurers: Rebecca Workman, Dawn O’Connell - Sent budget input and need to know if there are any more cost categories. Ane will forward budget to committee chairs. Need to determine how we break out Mini PDI costs.

Secretary: JoAnne Wills

President-Elect: Sheena Fast

Vice-Presidents

AFAA: Kathryn Nash

AFLCMC: David Ohs

AFMC: Terri Desch

AFRL: Kristen Wentworth

At Large: Amy Williams

Contractors: TBD

88th CPTS: Shannon Noles

Committee Chairs:

Audit: Susan Duening Erine Chandler

Augsburg Scholarship: JoAnne Wills

Awards and Recognition: Chris Lahmann - We have no coins. Need to order them. April is working on it and has info on how to order them. Sheena - needs to be budget item.

Chapter Competition: JR Frazier

Communications: Colleen Robinson - need photos and results

Community Activities: Markina McKnight

Health & Wellness: Fernando Mason

Membership: Angela Brown, Cynthia Payne Professional Development: Regina Elliott, Julie

Louthain Programs: April Kettlewell, Tammy Pendergast,

Ways & Mean: Nathaniel Belvo

III. General Business:

A. OLD:

- i. Golf outing went well; raised \$1.7K+
- ii. Open positions: Community Activities still needs a chairperson
- iii. Contractors VP: Markina said that position has been filled by Ms. Patrice Solozano

B. NEW:

- i. 2019-20 Budget: Rebecca emailed Ane the 2019-20 Budget Forecast spreadsheet and asked for Committee Chairs to input if there are any new cost categories. Ane will forward spreadsheet to committee.
- ii. Open positions: Aviation Chapter Air Show POC, Golf Outing POC



1. Discussed challenges with filling Committee Chairs and soliciting volunteers. For example the 2019 Air Show Committee Chair had to have family and co-workers work some of the vendor booths due to not enough ASMC members volunteering or backing out at the last minute.
- iii. Rebecca announced the ability to use the Venmo app to pay for lunches, but was concerned about "double-counting" attendees when ticket reps report luncheon attendees. April requested Venmo view access, then on the luncheon spreadsheet when someone pay by Venmo they can validate the spreadsheets against Venmo.
- iv. Chris Lahmann identified the need to order coins. April said she's working on it and has info on how to order them. Sheena advised that it needs to be a budget line item.
- v. Colleen Robinson asked if anyone has pictures from the Golf Outing to please forward them to her, so she can include in the newsletter. She's also looking for the names of the prize winners. Ane will email Jeremy Miller, Golf Outing Committee Chair, and ask him to send to Colleen. (Side note: Ane emailed Jeremy but he did not take pictures (probably because he was so busy making sure everything ran so smoothly during the outing!) so if anyone has pictures they'd like to share, please forward them to Colleen.)
- vi. Next member meeting: April said she needs to set up the September luncheon details and that she has a speaker scheduled for October already (Gen. Pletcher) but needs to confirm the date.



Catch up on some of the best Defense FM resources this month

Members of ASMC have exclusive access to resources that enhance the critical work you do to support our nation's heroes. With the sun setting on summer, we wanted to make sure you are in-the-know about the high-quality tools at your fingertips, including:

Virtual PDI [<https://asmconline.org/pd/virtual-pdi>] Access workshops and mini courses recorded at the National PDI 2019 and earn more than 100 CPEs.
\$49 with your exclusive member savings.

EDFMTTC Textbook [<https://imis.asmconline.org/net/products.aspx?category=textbook>]
Secure your copy to gain additional knowledge of defense financial management and prepare for the CDFM Module 1, 2, and 3 examinations.
\$110 with your exclusive member savings.

CDFM Candidate Handbook [<https://asmconline.org/cdfm/candidate-handbook>]
Access the most comprehensive and free resource for current CDFM program requirements, policies and procedures to earn and maintain certification, all in one place!
Complimentary resource for all!

Armed Forces Comptroller [<https://asmconline.org/current-issue>]
Read articles on the latest FM happenings in our latest AFC journal. [<https://asmconline.org/current-issue>]
Copies of the AFC are included as a member benefit.

New! ASMC has partnered with Norwich University to provide members assistance in achieving their goals in certification, advanced degrees, and career enhancement. ASMC members receive a \$3,000 scholarship towards a master's degree and CDFM holders earn six credits towards the Master of Arts in Public Administration program. For more information about the partnership, please check out the ASMC Norwich Partnership [https://asmconline.org/wp-content/uploads/2019/08/ASMC_Norwich-Partnership.pdf] flyer. For additional information about Norwich University's offerings, please visit online.norwich.edu [<https://online.norwich.edu>] .

Explore more resources to enhance your membership experience this summer!
Access ASMC member benefits [<https://asmconline.org/membership/benefits>]

The Summer issue of the Armed Forces Comptroller is online (<https://asmconline.org/current-issue/>) and in the mail!

The editorial board is currently seeking ideas for themes for the 2020 issues and we'd love your help. Please submit your ideas for upcoming themes to Kathryn Bradford, grandstaff@asmconline.org



2018-2019 Executive Board

President	Ms. Ane Graham
President-Elect	Ms. Sheena Fast
Secretary	Ms. JoAnne Wills
Treasurers	Ms. Rebecca Workman; Ms. Dawn O'Connell

Organizational Vice Presidents

88th CPTS VP	Ms. Shannon Noles
AFAA VP	Ms. Kathryn Nash
AFIT VP	Eliminated
HQ AFMC VP	Ms. Terri Desch
AFRL VP	Ms. Kristen Wentworth
AFLCMC VP	Mr. David Ohs
At Large VP	Ms. Amy Williams Ms.
Contractor VP	Patrice Solorzano

Committee Chairs

Audit	Ms. Susan Duening; Ms. Erine Chandler
Augsburg Scholarship	Ms. JoAnne Wills
Awards and Recognition	Mr. Christopher Lahmann
Chapter Competition	Mr. Clarence (JR) Frazier
Communications	Ms. Colleen Robinson
Advertising/Publicity	Ms. Anita Kerns
Newsletter Editor	Ms. Colleen Robinson; MSgt Pedro Padilla
Photographer	MSgt Pedro Padilla; Ms. Colleen Robinson
Webmaster	Mr. Jonathan Paden
Community Activities	Ms. Markina McKnight
Health & Wellness	Mr. Fernando Mason
Membership	Ms. Angela Brown; Ms. Cynthia Payne
Professional Development	Ms. Regina Elliott; Ms. Julie Louthain
Early Careerist	Ms. Sandra Moncree
Programs	Ms. Tammy Pendergast; Ms. April Kettlewell;
Tickets	Ms. Jeannette Dennis
Ways & Means	Mr. Nate Belvo

