



Wright Flyer

June 2019

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*Chapter President
Jeremy Miller*

Greetings,

Thank you to the nearly 300 of you who attended our mini PDI. This year’s mini PDI was a huge success. I am very proud of the event our chapter put on especially given the number of challenges we faced in organizing it this year. We had a good variety of speakers who did a good job fitting within this year’s theme of “preparing the way for rapid innovation”. It was also nice to see all of our chapter award winners highlighted for their outstanding work and performance. We are always trying to make improvements, so we welcome your feedback on this year’s mini PDI.

I also wanted to take a minute to highlight the National PDI held in San Antonio. I know we had a good number of members from our chapter attend. I hope you found it beneficial and were able to leave energized and motivated. The theme, “Mission Focused”, was a huge success. As always, it was a great opportunity to hear excellent speakers and network with employees across the DOD spectrum. Specifically there was a significant focus this year on data analytics, audit, and finance of the future.

A big thank you to Nathaniel Belvo who stepped up and will be serving as our new Ways and Means chair. Also, a big thank you to Regina Elliott who will be serving as our new Professional Development Chair. We are still looking for a VP for AFIT. So, if you are part of AFIT and have the desire to represent your organization as the VP for ASMC please reach out to me.

Our June meeting we will be held on 19 June at the Wright Patterson Club Ballroom. This month Mr. Todd Green, Technical Director for AFLCMC/FM-FZ will be providing a FIAR/ Audit update. We hope to see many of you there. A flyer for the luncheon should be distributed soon with more details.

Do you have someone you think would be a great speaker or a topic you would like us to focus on? Let us know! Finally, If you move to a new organization, please ensure that you let your local VP know so that your membership VP affiliation can be updated. If you are not receiving information from your VP, please contact our membership chair Angela Brown at 656-2618, or myself, and we will ensure that you are put in contact with your respective VP.

As always, please feel free to contact me with any questions, concerns, or suggestions!

Twitter: @asmctweets

Facebook: www.facebook/pages/American-Society-of-Military-Comptrollers



Upcoming Member Meetings:

July 17, 2019

Location: TBD

Speaker: Lt Col Stephen Gray, Commander
88th CPTS



ASMC Aviation Chapter Update

ASMC annually recognizes the outstanding accomplishments of its chapters, membership and the defense financial management community through its awards program. One of the chapter awards is the Five Star Award program. Chapters compete against other chapters in similar membership size and earn points in categories such as: membership growth, professional development, awards program, communication, community service, and administration. Chapters must meet a minimum number of points in each category to qualify for five star status.” The Aviation chapter was recognized at the annual PDI as a 5 Star chapter.

Augsburg Memorial Scholarship

Congratulation to this years Augsburg Memorial Scholarship winners:

Katie Robinson – Troy High School and going to University of Cincinnati

Heidi McRill – Anna High School/Upper Valley Career Center and going to Ohio State – Lima Branch



Preparing for Retirement - FERS

Have you ever asked yourself, "Will I have enough income to cover expenses?" or "How long will my money last?". Cash flow planning is an essential part of your retirement plan and requires an understanding of your net income when you apply for your retirement benefits. AFMC/ FMC has developed a tool to help FERS employees who are residents of Ohio to determine the best age to retire. This tool estimates your gross and net income streams and how old you'll be when you run out of money. Estimating your expenses is equally as important as estimating your income when deciding the best age to retire.

The tool was not designed by a CFP, but utilizes many of the same principles, current tax formulas, and OSD Inflation Rates. The tool also accounts for the following income sources:

- FERS Basic Retirement Benefit (Pension)
- FERS Annuity Supplement (if applicable)
- Social Security Benefits
- TSP Withdrawals (Traditional and Roth)
- IRA Withdrawals (Traditional and Roth)
- Other Pension Benefits (e.g. Air Force Reserves, former employer)
- Other Income (e.g. Rental income)
- Sale of Accrued Annual Leave

The results will be more accurate as you approach retirement age.

What you will need to get started:

- Current LES
- Estimated High-3 (page 6 of your Total Compensation Statement in the GRB Platform
<https://w45.afpc.randolph.af.mil/AFPCSecureNet40/CheckPortal.aspx>)
- Current TSP balances (Traditional and Roth)
- Current IRA balances (Traditional and Roth)
- Annual Social Security Statement
How to get a Social Security Statement <https://faq.ssa.gov/en-us/Topic/article/KA-01741>
- Other employer pension statement (e.g. Air Force Reserves Retiree Account Statement)

The tool can be found at: ASMC Engage or ASMC Aviation Chapter web page:



TREASURER'S REPORT

May 2019

Treasurers: Dawn O'Connell and Rebecca Workman



| | WPFCU - Chapter General Funds | Fidelity - Chapter Investments | Fidelity - Augsburg Scholarship |
|-----------------------|----------------------------------|-----------------------------------|------------------------------------|
| Beginning Balance | \$14,511.36 | \$93,657.34 | \$103,146.87 |
| + Income | \$1,320.06 | \$3,886.01 | \$4,181.46 |
| - Expenses | \$1,956.48 | \$0.00 | \$0.00 |
| Ending Balance | \$13,874.94 | \$97,543.35 | \$107,328.33 |

Note:

The Fidelity ending balances are **31 May 2019**. The Fidelity account balances are investments and fluctuate with the market. This causes unrealized gains and losses, which are captured in the Income.

Aviation Chapter Calendar

July 17

Lt Col Stephen Gray, TBD



Mapping SharePoint Library to Your Computer

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ASMC – Aviation Chapter
Emergency Executive Board Meeting Minutes
1 May 2019 (1300-1400)

I. Call to Order - President: Jeremy Miller

II. Attendance/Reports

Treasurers: Rebecca Workman, Dawn O’Connell

Secretary: JoAnne Wills - Needs to update roster

President-Elect: Ane Graham

Vice-Presidents

AFAA: Sheena Fast

AFIT: TBD

AFLCMC: David Ohs

HQ AFMC: Terri Desch

AFRL: Kristen Wentworth

At Large: Amy Williams

Contractors: Ellen Gill

88th CPTS: Shannon Noles

Committee Chairs:

Audit: Susan Duening Erine Chandler

Augsburg Scholarship: JoAnne Wills

Awards and Recognition: Chris Lahmann

Chapter Competition: JR Frazier

Communications: Colleen Robinson

Community Activities: Markina McKnight

Health & Wellness: Fernando Mason

Membership: Angela Brown, Cynthia Payne

Professional Development: Maurice “Mo” Ottinger

Programs: April Kettlewell, Tammy Pendergast,

Ways & Mean: Cheryl Deckard

III. Mini PDI:

A. Conference package is still not approved.

Update: General council ruling supersedes GAO, AF and AFMC regulations. Since Mini PDI attendees are not in travel status, cost of lunch cannot be covered in registration fee. The Board discussed several options:

1. Reduce registrations fee and have members pay for all or part of lunch.
2. ASMC Aviation Chapter pays for lunch
 - a. \$16 per head
 - b. \$4,288 total cost

Since it was too late to change the cost of registration fee, the Board voted to cover the cost of the lunch for just this one time. All future Mini PDIs will now be impacted by General Councils ruling on how lunch will be handled.



PDI 2019 Course Surveys

Looking for course surveys? DoD military and civilian employees who participated in the “Mini-Courses” (which have been aligned to DoD Financial Management Certification Program (FMCP) competency areas) will receive an email from RHQ with course surveys. Participation in the surveys is required for credit toward meeting the DoD FMCP initial certification requirement. In addition to the email from RHQ, you can access your course surveys at the registration website. Please log in with your registration ID and email address. Course surveys must be completed by June 14th.

ASMC & AGA Annual Golf Tournament

ASMC Washington Chapter in conjunction with AGA Washington will hold its annual golf tournament on 17 July 2019 at the Ft Belvoir Golf Club. For event information, please contact: Conrad Syber (conrad.syber@sehlkeconsulting.com) / 732 397 8925 or Matthew Hunt (matthew.hunt@sehlkeconsulting.com) / 434 774 7930



2018-2019 Executive Board

| | |
|------------------------|---|
| President | Mr. Jeremy Miller |
| President-Elect | Ms. Ane Graham |
| Secretary | Ms. JoAnne Wills |
| Treasurers | Ms. Rebecca Workman; Ms. Dawn O'Connell |

Organizational Vice Presidents

| | |
|----------------------|-----------------------|
| 88th CPTS VP | Ms. Shannon Noles |
| AFAA VP | Ms. Sheena Fast |
| AFIT VP | Vacant |
| HQ AFMC VP | Ms. Terri Desch |
| AFRL VP | Ms. Kristen Wentworth |
| AFLCMC VP | Mr. David Ohs |
| At Large VP | Ms. Amy Williams |
| Contractor VP | Ms. Ellen Gill |

Committee Chairs

| | |
|---------------------------------|--|
| Audit | Ms. Susan Duening; Ms. Erine Chandler |
| Augsburg Scholarship | Ms. JoAnne Wills |
| Awards and Recognition | Mr. Christopher Lahmann |
| Chapter Competition | Mr. Clarence (JR) Frazier |
| Communications | Ms. Colleen Robinson |
| Advertising/Publicity | Ms. Anita Kerns |
| Newsletter Editor | Ms. Colleen Robinson; MSgt Pedro Padilla |
| Photographer | MSgt Pedro Padilla |
| Webmaster | Mr. Jonathan Paden |
| Community Activities | Ms. Markina McKnight |
| Health & Wellness | Mr. Fernando Mason |
| Membership | Ms. Angela Brown; Ms. Cynthia Payne |
| Professional Development | Ms. Regina Elliott |
| Early Careerist | Ms. Sandra Moncree |
| Programs | Ms. Tammy Pendergast; |
| Tickets | Ms. April Kettlewell; Ms. Jeannette Dennis |
| Ways & Means | Mr. Nate Belvo |
| Golf Outing | Ms. Angela Ruter |

